CPAINSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTSU g a n d aOF UGANDA



THE 2ND PFM CONFERENCE EDITION



(L-R front) CPA George Egaddu - ICPAU 1st president, CPA Keto Kayemba – PAFA President, CPA Ronald Mutumba – ICPAU Vice president, Prof. Vincent Bagire – Keynote speaker, CPA Laura Orobia– ICPAU Council member with other ICPAU Council members and members of the Events Management Committee. Standing (3rd L) is 9th ICPAU President, CPA Constant Mayende.

The Institute of Certified Public Accountants of Uganda (ICPAU) held the 2nd Public Finance Management (PFM) Conference from 19 – 22 March 2024 at the Source of the Nile Hotel, Jinja. The PFM Conference brought together public sector players to share experiences and re-empower each other to tackle any challenges affecting the optimal utilization of public resources.

The Keynote speaker was Prof. Vincent Bagire, the Dean Faculty of Graduate Studies and Research at Makerere University Business School (MUBS). The 2nd PFM Conference attracted over 532 participants. Here are updates from the event.

NEWS STORIES

The ICPAU President's Speech.

In a speech presented by the Vice President. CPA

Ronald Mutumba, the President CPA Josephine Okui Ossiya expounded the theme of the 2nd PFM Conference and the role of ICPAU in the realm of the public sector audits. <u>Read</u> more......



Public Finance Management Players Urged to Contribute Towards Effective Service Delivery

The keynote speaker highlighted the interconnectedness within the PFM realm, pointing out that the activities involving the management of public finances are not a one man's agenda, hence the need to make individual contributions towards service delivery, within the spaces that every individual occupies... <u>Read more.....</u>





Trust is a Cornerstone of Transparency and Accountability - CPA Keto Kayemba

CPA Keto Kayemba, the President of the Pan African Federation of Accountants (PAFA) has highlighted the critical importance of trust in the field of accountancy ... <u>Read more.....</u>



Uganda Urged to Embrace Integrated Financial Management Information Systems for Enhanced Public Finance Management

In a bid to fortify Uganda's Public Finance Management (PFM) landscape, experts are advocating for the widespread implementation of Integrated Financial Management Information Systems (IFMIS). <u>Read more.....</u>



Empowering Municipal Local Governments: Stakeholder Involvement & Public Accountability

The presentation underlined the critical role of efficient service delivery and emphasised the necessity of stakeholder engagement to optimise operations within MLGs. CPA Neil Makanga stressed that stakeholder involvement goes beyond merely determining service areas for resource allocation and extends to publicly accounting for the use of allotted resources in service implementation. <u>Read more......</u>

We Need to Keep Abreast with Unique Approaches to Mitigate Fraud – CPA Isingoma

Participants at the 2nd Public Finance Management (PFM) Conference were notified about the need to carry out forensic audits within their organisations upon prediction of fraud. CPA Hussein Isingoma, the Commissioner Internal Audit Management Department in the Office of the Internal Auditor General, remarked that forensic audits must be done whenever there is need to resolve a specific issue. <u>Read more......</u>



Uganda's Fiscal Management Under Scrutiny: PFM Audit Reveals Insights and Recommendations

The PFM Conference, attracting key stakeholders, serves as a platform to deliberate on innovative approaches and reforms in public finance management, addressing challenges such as debt management and fiscal sustainability, while providing valuable professional development opportunities. Read more.....



Uganda Prisons Service Faces Asset Utilisation Challenges Amidst Record Convict Numbers

The Uganda Prisons Service boasts an array of assets including land, farms, industries, workshops, equipment, and machinery. These resources serve multiple purposes, from generating non-tax revenue to providing inmates with education and skills training, as well as sustaining food production within the prisons. <u>Read more...</u>

Striking a Balance: Navigating the Duality of Accountants' Profession and Personal Ventures

Addressing the contentious issue of balancing work and personal entrepreneurship, CPA Godfrey Ssemugooma posed thought-provoking questions regarding the motivations behind such endeavours, whether driven by professional fulfilment, personal happiness, or financial freedom. <u>Read more.....</u>



Accountants Advised to Embrace Climate Change Adaptation for the Related Hazards Are Here to Stay!

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The government is actively supporting climate change adaptation and mitigation efforts through policy implementation, capacity building, systematic mainstreaming of climate change considerations into planning and budgeting, and promoting public awareness. <u>Read more......</u>



Navigating The Public Sector Landscape as Professional Accountants

Navigating conflict in public service requires a delicate balance between serving the public interest, adhering to organisational policies, and managing interpersonal dynamics. <u>Read more.....</u>



THE PFM CONFERENCE IN THE NEWS

Accountants cautioned on professionalism for effective service delivery

https://www.newvision.co.ug/category/business/accountants-cautioned-on-professionalism-for-NV_184105



Chief Executive Officer and Secretary of ICPAU Derick Nkajja during the conference

ICPAU calls for proper accountability to enhance service delivery

https://ugandaradionetwork.net/story/icpau-calls-for-proper-accountability-to-enhance-service-delivery

Accountants advocate for enhanced public resource management

https://www.youtube.com/watch?v=ALJz8oMKEGE



ICPAU calls for accountability to enhance proper service delivery

https://www.independent.co.ug/icpau-calls-for-proper-accountability-to-enhance-service-delivery/



PFM in Pictures



The PAFA President CPA Keto Kayemba delivering her presentation to participants at the 2nd PFM Conference.



Some of the participants at the 2nd PFM Conference



2nd PFM partners Ministry of Finance, Planning and Economic Development (MoFPED) receiving a token of appreciation from ICPAU

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Participants enjoying a light moment at the 2nd PFM Conference in Jinja



Uganda Bureau of Statistics (UBOS) receiving a token of appreciation for their partnership with ICPAU at the 2^{nd} PFM Conference.



Some of the participants at the second PFM Conference getting ready for the joy sailing activity at the Source of the Nile.



2nd PFM Conference partners, Caseware, receiving a token of appreciation from ICPAU



Participants having a fun moment with Abby Mukiibi, one of the event MCs.

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TESTIMONIES FROM PARTICIPANTS



The 2nd PFM has given me great insight on how to manage public finance. Great thanks to ICPAU for the organisation and for choosing a perfect theme – Mawadri Ocaya Patrick, Head of Internal Audit, Ministry of ICT and National Guidance.

The Jinja experience has been relaxing and full of nourishment. We have enjoyed the wonderful insights from the presenters, as well as the good food in Jinja – CPA Marie Ssemwanga Buyonzi – St. Agnes School Nagalama.





It was great seeing members from the different offices under public service sharing their work related challenges, that need to be addressed. I feel like the intention of the conference has been achieved – **CPA Gloria Tuhaise Wakooba, Member ICPAU Council.**

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Download the timetable for May 2024 examinations

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