

PUBLIC ACCOUNTANTS EXAMINATIONS BOARD
of the
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF
UGANDA
RELEASE OF DECEMBER 2024 EXAMINATIONS RESULTS
MONDAY, 6 JANUARY 2025

The President,
Members of Council,
Members of PAEB,
Staff of the Secretariat,
Members of the Press,
Ladies and Gentlemen.

1.0 INTRODUCTION

On behalf of Public Accountants Examinations Board (PAEB) and on my own behalf, I take this opportunity to wish you a happy new year and to welcome you to the release of the December 2024 examinations/ exams results. This was the third and final diet of the 2024 exams calendar.

The December 2024 exams were conducted from 2 to 6 December 2024 at all the seven (7) exams centres of Arua, Fort Portal, Gulu, Kampala, Mbale, Mbarara and Nkozi.

A total of 6,795 candidates sat for the various papers representing an increment of 420 candidates (6.6%), compared to the 6,375 candidates who sat the May 2024 exams. These were divided amongst the three courses as follows: 94 for ATD, 146 for CTA, and 6,555 for CPA-U.

2.0 EXAMS RESULTS IN DETAIL

2.1 ACCOUNTING TECHNICIANS DIPLOMA (ATD)

(i) Performance in the individual subjects:

Subject	December 2024			May 2024			
	Total candidates	Passes		Total candidates	Passes		
		No.	%		No.	%	
Level I							
1	Principles of Accounting	13	2	15.4	23	8	34.8
2	Business Communication	3	3	100.0	8	6	75.0
3	Principles of Business & Company Law	17	11	64.7	34	13	38.2
4	Business Mathematics & Statistics	10	6	60.0	23	15	65.2
Level II							
5	Principles of Cost & Mgt Accounting	35	14	40.0	33	10	30.3
6	Economics and Entrepreneurship	14	12	85.7	17	17	100.0
7	Information & Communication Technology	13	12	92.3	13	13	100.0
8	Business Management	16	8	50.0	25	15	60.0
Level III							
9	Financial Accounting	35	12	34.3	27	18	66.7
10	Principles of Taxation	38	22	57.9	25	8	32.0
11	Principles of Finance	36	16	44.4	19	8	42.1
12	Principles of Auditing	33	16	48.5	27	19	70.4
Totals		263	134	51.0	274	150	54.7

The average pass rate was 51.0% in December 2024 compared to 54.7% for May 2024, indicating a slight decline in performance. 94 candidates sat the ATD exams, out of which 62% were female and the remaining 38% were male.

The 94 candidates who sat the ATD exams presented a total of 263 scripts. 134 of the 263 scripts registered passes, out of which 95 (67.2%) were for female candidates, while 44 (32.8%) were for male candidates.

In terms of age, 56.7% of the passes were scored by candidates in the age bracket of 18–24 years, followed by candidates in the age bracket of 25–29 years at 27.6%. The remaining 15.7% were by candidates of 30 years and above.

In terms of number of attempts, 67.2% (90) of the passes were scored by candidates attempting the papers for the first time.

(ii) The following are the top candidates, per subject:

Paper	Subject	Name
Level I		
1	Principles of Accounting	None
2	Business Communication	Judith Catherine Aanyu
3	Principles of Business and Company Law	Francis Osikei
4	Business Mathematics and Statistics	Laura Babirye
Level II		
5	Principles of Cost & Management Accounting	Winniefred Nakawuma
6	Economics & Entrepreneurship	Shamilah Nabbosa
7	Information & Communications Technology	Allen Nannozi
8	Business Management	Karen Naiga
Level III		
9	Financial Accounting	Sandra Nassaka
10	Principles of Taxation	Eria Mukasa Mwebe
11	Principles of Finance	Eria Mukasa Mwebe
12	Principles of Auditing	Fazira Balyogera

The recognition mark for the top position for each subject/paper is a minimum of 60%. For Paper 1 the highest mark was below the threshold for recognition. Of the eleven (11) top positions, eight (8) (72.7%) positions were taken by female candidates, while the remaining three (3) (27.3%) positions were taken by male candidates.

15 students completed the ATD course compared to 17 in May 2024. Of the 15 students, 10 (66.7%) are female and 5 (33.3%) are male.

The cumulative number of students who have completed the Accounting Technicians course has now reached 1,872.

The list of finalists is attached (Appendix 1).

Please note that the ATD course was transferred to UBTEB with effect from 1 January 2024. As from that date, the continuing students were given a period of two (2) years to

complete the course under PAEB exams, after which any remaining students will be examined by UBTEB.

As a reminder to the continuing students, the last ATD exams diet under PAEB will be conducted in December 2025. Appropriate reminders have been sent to the students and we hope they are well-prepared for the transition.

2.2 CERTIFIED TAX ADVISOR (CTA)

(i) Performance in the individual subjects:

	Subject	December 2024			May 2024		
		Total candidates	Passes		Total candidates	Passes	
			No.	%		No.	%
Level I							
1	Business Accounting 1	23	12	52.2	12	5	41.7
2	Business Law	13	7	53.8	7	3	42.9
3	Principles of Taxation	15	6	40.0	9	7	77.8
4	Managerial Economics & Public Finance	26	25	96.2	3	3	100.0
Level II							
5	Business Accounting 2	8	6	75.0	7	3	42.9
6	Indirect Taxes	45	23	51.1	46	19	41.3
7	Customs	19	14	73.7	25	19	76.0
8	Income Tax	36	12	33.3	42	16	38.1
9	Tax Compliance & Ethics	24	4	16.7	23	15	65.2
10	International Taxation	41	9	22.0	40	22	55.0
11	Tax Practice	12	9	75.0	--	--	--
	Totals	262	127	48.5	214	112	52.3

The average pass rate was 48.5% compared to 52.3% for May 2024.

The 146 candidates who sat the CTA exams presented a total of 262 scripts. 127 (48.5%) of the 262 scripts registered passes, out of which 51 (40.2%) were for female candidates, while 76 (59.8%) were for the male candidates.

In terms of age, 23.6% of the passes were scored by candidates below 30 years and the remaining bulk of 76.4% were by candidates of 30 years and above.

In terms of number of attempts, 90 (70.9%) of the registered passes were scored by candidates attempting papers for the first time.

(ii) The following are the top candidates, per subject:

Paper	Subject	Name
Level I		
1	Business Accounting 1	Jonathan Trevor Mukama
2	Business Law	Grace Ankunda Musiime
3	Principles of Taxation	None
4	Managerial Econ. & Public Finance	Benon Jjuuko
Level II		
5	Business Accounting 2	Elinah Nasaazi
6	Indirect Taxes	Mark Mutsika
7	Customs	Pius Ogwal
8	Income Tax	Ester Nafuna
9	Tax Compliance & Ethics	None
10	International Taxation	None
Level III		
11	Tax Practice	None

We have no prize winners for Papers 3 – Principles of Taxation, 9 – Tax Compliance & Ethics, 10 – International Taxation, and 11– Tax Practice because none of the candidates scored the threshold mark of at least 60% for recognition as a Top Candidate.

Twelve (12) candidates (1 female and 11 male) completed the CTA course through the December 2024 sitting compared to Seven (7) for May 2024. This brings the cumulative number of students who have completed the CTA course to 100.

The list of finalists is attached (Appendix 2).

2.3 CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA (CPA-U)

(i) Performance in the individual subjects:

Subject	December 2024			May 2024			
	Total candidates	Passes		Total candidates	Passes		
		No.	%		No.	%	
Level I							
1	Financial Accounting	1,457	912	62.6	1,461	917	62.8
2	Economics & Entrepreneurship	129	101	78.3	101	82	81.2
3	Quantitative Techniques	1,598	347	21.7	1,483	274	18.5
4	Management & Information Systems	127	99	78.0	120	111	92.5
5	Business & Company Law	284	185	65.1	254	234	92.1
6	Cost & Management Accounting	490	186	38.0	548	203	37.0
Level II							
7	Financial Reporting	1,008	107	10.6	954	301	31.6
8	Financial Management	829	425	51.3	916	496	54.1
9	Auditing Ethics & Assurance	889	462	52.0	719	205	28.5
10	Management Decision & Control	833	204	24.5	1,021	641	62.8
11	Taxation	490	113	23.1	487	346	71.0
Level III							
12	Advanced Financial Reporting	714	79	11.1	686	220	32.1
13	Public Financial Management	504	132	26.2	455	123	27.0
14	Strategy Governance & Leadership	302	139	46.0	232	93	40.1
15	Advanced Financial Management	668	212	31.7	534	99	18.5
16	Audit Practice & Assurance	411	104	25.3	403	219	54.3
17	Advanced Taxation	247	89	36.0	129	37	28.7
Level IV							
18	Integration of Knowledge	227	97	42.7	175	67	38.3
Totals		11,207	3,993	35.6	10,678	4,668	43.7

The average pass rate was 35.6% compared to 43.7% for May 2024.

The 6,555 CPA-U candidates who sat the December 2024 exams presented a total of 11,207 scripts of which 6,356 (56.7%) were by female candidates and 4,851 (43.3%) by their male counterparts. 3,993 (35.6%) of the 11,207 scripts registered passes out of which, 2,305 (57.7%) scripts were for female candidates while 1,688 (42.3%) were for the male candidates.

In terms of age, 768 (19.2%) of the passes were scored by candidates in the age bracket of 18–24 years, 1,577 (39.5%) by candidates in the age bracket of 25–29 years, and 1,037 (26.0%) by candidates in the age bracket of 30–34 years. The remaining 611 (15.3%) of the passes were scored by candidates above 34 years of age.

In terms of number of attempts, of the 3,993 scripts that registered passes, 2,679 (67.1%) were presented by candidates attempting papers for the first time.

We note here that the fresh entrants have more potential than their older counterparts because most of them are fresh graduates from institutions of higher learning with relatively lighter responsibilities. So, they are encouraged to leverage these advantages for better pass rates.

(ii) The following are the top candidates per subject:

Paper	Subject	Name
Level I		
1	Financial Accounting	Matthew Kambanda
2	Economics & Entrepreneurship	Ritah Elizabeth Kanyana
3	Quantitative Techniques	Peter Kawuma
4	Management & Information Systems	Paul Gitta Kavuma
5	Business & Company Law	Lydia Nantongo
6	Cost & Management Accounting	Hellen Nyesiga
Level II		
7	Financial Reporting	Raymond Kimbugwe
8	Financial Management	Debrah Mamanzi
9	Auditing Ethics & Assurance	Debrah Mamanzi
10	Management Decision & Control	Raymond Kimbugwe
11	Taxation	Emmanuel Abaho
Level III		
12	Advanced Financial Reporting	Suzan Kiconco
13	Public Financial Management	Anita Lamunu
14	Strategy Governance & Leadership	Faith Phoebe Apio
15	Advanced Financial Management	Emmanuel Ssemwogerere
16	Audit Practice & Assurance	Allan Namaara
17	Advanced Taxation	Daniel Otwal
Level IV Integration of Knowledge - Paper 18		
(a)	Best Female Student	Javis Birungi Atuhura
(b)	3 rd Top Student	Claire Mugabi

Paper	Subject	Name
(c)	2 nd Top Student	Moses Ogwal
(d)	Top Student	Javis Birungi Atuhura

Eleven (11) (52.4%) of the 21 top positions were taken by female candidates and 10 (47.6%) by male candidates.

111 students completed the CPA-U course this time round compared to 81 for the May 2024 exams. Of the 111 students who completed the course 62 (55.9%) are female and 49 (44.1%) are male.

The cumulative number of students who have completed the CPA-U course has now reached 5,242.

The list of CPA-U finalists is attached (Appendix 3).

3.0 PERFORMANCE IMPROVEMENT MEASURES

In addition to study materials, the Institute has put in place measures to improve performance in exams. These include:

- 3.1 STUDENT ENGAGEMENT:** - We organised a series of student engagement activities (webinars) with the objective of giving the students the opportunity to interact with subject experts, and obtain tips on how to prepare for and answer exams questions. The webinars were run in March/ April 2024 and September/ October 2024, with a total of 3,499 attendees out of the expected 12,187; representing 28.3% attendance. We noted that 28.9% of the marked scripts were by candidates who attended the webinars, while the remaining 71.1% were of those students who did not attend. Interestingly, when we analysed the performance of those who attended the webinars, we found out that, on average, 38.9% of them passed their exams. We therefore encourage all students

intending to sit exams to attend the webinars for better performance. These webinars, of course, are virtual and free of charge.

3.2 TUITION PROVIDER RECOGNITION AND ENGAGEMENT: -

The Institute's responsibility is basically limited to exams. Tuition is provided by various service providers out there. However, in order to ensure trust and quality, the Institute has 19 recognised tuition providers. Students are encouraged to be mindful of where they obtain their tuition. In the year 2024, ICPAU run a master-class in pedagogy for tuition providers in June, with the aim of enhancing their skills in teaching/ instruction. Additionally, an engagement activity (workshop) for the tuition providers was held in July, 2024. We hereby encourage the tuition providers to join hands with us as one of the ways of improving the performance of students in exams.

3.3 EXAMINERS' REPORTS, PAST PAPERS AND SOLUTIONS: -

ICPAU avails these resources after every exam diet. Stakeholders (students and tuition providers) are encouraged to make maximum use of these resources in preparation for exams. The resources are free of charge and can easily be accessed from ICPAU's website.

3.4 COUNSELLING SERVICES: -

Students who have challenges of passing exams should not sit back and grumble in their cocoons. They are free to approach ICPAU for some counselling. The Institute prides in seeing students pass and complete their courses in good time. Tuition providers are also encouraged to provide counselling services to their students. In many cases, students perform poorly in exams due to lack of access to correct information!

4.0 CLOSING REMARKS

PAEB congratulates all the candidates who attempted the December 2024 exams amidst busy schedules and various challenges.

In particular, PAEB congratulates those who managed to pass their papers, those who emerged best in different subjects and the finalists of the various courses.

We also take the opportunity to call upon the CPA-U finalists to complete their practical experience training (PET) and ensure that they enroll for full membership of the Institute.

Last, but by no means least, we extend sincere thanks to our examiners, moderators, markers, invigilators, security services providers, ambulance and first aid services providers, Uganda National Examinations Board for their continued support and indeed all other service providers who helped us in successfully managing the December 2024 exams. PAEB is also very thankful to Kampala International University who gave computer facilities for our computer hands-on exam for the final level, free of charge.

It is now my honour and privilege to invite the President, to release the December 2024 exams results.

**CPA PROF. LAURA ASERU OROBIA,
CHAIRPERSON, PAEB**

Appendix 1: List of ATD Finalists

No.	Reg. No.	Name	Gender
1	AT/04002	Olivia Karungi	Female
2	AT/04361	Faruk Sekina	Female
3	AT/04814	Immaculate Angwech	Female
4	AT/04819	Sande Ssenyonjo	Male
5	AT/04853	Karen Naiga	Female
6	AT/04870	Christine Nabatanzi	Female
7	AT/04874	Ian Kalyesubula	Male
8	AT/04889	Barekye Zabrone	Male
9	AT/04934	Daniel Mugume	Male
10	AT/04936	Fortunate Akabeera	Female
11	AT/04976	Sandra Nassaka	Female
12	AT/04977	Beatrice Mudondo	Female
13	AT/05001	Flavia Liz Namugerwa	Female
14	AT/05015	Eria Mukasa Mwebe	Male
15	AT/05018	Babra Patricia Ayikoru	Female

Appendix 2: List of CTA Finalists

No.	Reg. No.	Name	Gender
1	CT/00025	Collins Koire	Male
2	CT/00196	Henry Ntege	Male
3	CT/00223	Azarius Asasira	Male
4	CT/00247	Mustafa Sserufambi	Male
5	CT/00250	Keith Namara	Male
6	CT/00331	Edith Namusoke	Female
7	CT/00359	Nicholas Kabonge	Male
8	CT/00386	Joseph Ruzindana	Male
9	CT/00396	Alex Ssendege	Male
10	CT/00402	Victor Nahabwe	Male
11	CT/00412	Solomon Ahabyona	Male
12	CT/00413	Patrick Sekyanzi	Male

Appendix 3: List of CPA-U Finalists

No.	Reg. No.	Name	Gender
1	CP/09511	Robert Mwitta	Male
2	CP/09680	Aida Kuku Musa Basemera	Female
3	CP/10622	Wilson Kambale	Male
4	CP/11000	Elizabeth Joan Nakasolya	Female
5	CP/11216	Stella Akello	Female
6	CP/11662	Ronny Wonasolo	Male
7	CP/11677	Joanitor Mukembo	Female
8	CP/11939	Irene Nakalembe	Female
9	CP/12476	Claire Mugabi	Female
10	CP/13200	Angela Nansasi	Female
11	CP/13348	Bless Natukunda	Female
12	CP/13581	Jonnan Thembo	Male
13	CP/14433	Denis Bukule	Male
14	CP/14495	Joseph Mayanja	Male
15	CP/14616	Godfrey Nahindurabisya	Male
16	CP/15244	Rebecca Nakiberu	Female
17	CP/15278	Robinah Deboraha Nagawa	Female
18	CP/15817	Alizik Nambi	Female
19	CP/16253	Godfrey Ssentongo	Male
20	CP/16382	Joan Nabigavu	Female
21	CP/16600	Emmanuel Kabumbuli	Male
22	CP/16691	Irene Mpanja	Female
23	CP/16965	Agatha Nalukwago	Female
24	CP/17315	Jimmy Kiwanuka	Male
25	CP/17562	Nelson Yunvirusaba	Male
26	CP/17680	Isaac Kiberu	Male
27	CP/18098	Shamim Namusoke	Female
28	CP/18152	Harriet Kabasambu	Female
29	CP/18216	Gladys Nattanda Kisakye	Female
30	CP/18640	Victoria Namuli	Female
31	CP/18707	Deusdedit Mbuga	Male
32	CP/18794	Emmily Jovia Nakayiza	Female
33	CP/19255	Ambrose Tegule	Male
34	CP/19446	Olive Mutonyi	Female
35	CP/19613	Kerosene Aboda	Male
36	CP/19689	Yusuf Gitta	Male
37	CP/19830	Christine Nalule	Female
38	CP/19973	Walter Opon	Male
39	CP/20105	Eri Ssebowa	Male
40	CP/20271	Florence Jesca Baine	Female
41	CP/20272	Anthony Nambafu	Male
42	CP/20524	Joanita Asinansi Nabunya	Female
43	CP/20565	Denis Wandabwa	Male

No.	Reg. No.	Name	Gender
44	CP/20647	Robert Mbuku	Male
45	CP/21008	Sandra Claire Bugingo	Female
46	CP/21091	Jackline Asasiirwe	Female
47	CP/21212	Rebecca Namuyaba	Female
48	CP/21250	Jovia Atugonza	Female
49	CP/21345	Babra Beyeza	Female
50	CP/21510	Denis Nangulu	Male
51	CP/21639	Olivious Kanyesigye	Female
52	CP/21640	Vicent Kivumbi	Male
53	CP/21828	Robert Kalema	Male
54	CP/21897	Aliveous Nankunda	Female
55	CP/21939	Mary Asango Susan	Female
56	CP/22114	Jonathan Kato Kabaale	Male
57	CP/22165	Brender Ahimbisibwe	Female
58	CP/22294	Moses Ogwal	Male
59	CP/22423	Murshid Mayanja	Male
60	CP/22534	Lillian Kobusinge	Female
61	CP/22647	Julius Lubega	Male
62	CP/22988	Goreth Kanyago	Female
63	CP/23185	Edith Kembabazi	Female
64	CP/23187	Sanctus Atuha	Male
65	CP/23238	Alexandra Frances Kalenda	Female
66	CP/24027	Owen Niwarinda	Male
67	CP/24124	Adeelah Male Baboola	Female
68	CP/24133	Samuel Kisamba	Male
69	CP/24312	Nadduli Sophia Namugambe	Female
70	CP/24604	Dorothy Nabwami	Female
71	CP/24736	Joan Nangoye	Female
72	CP/25165	Rosette Businge Kangume	Female
73	CP/25326	Mercy Amolo	Female
74	CP/25336	Everlyn Martha Kataike	Female
75	CP/25639	Barbra Aumo Salume	Female
76	CP/25705	Frednand Tuhumurizibwe	Male
77	CP/25859	Jamesbond Okwany	Male
78	CP/26175	Jacintah Nazziwa	Female
79	CP/26277	Ovia Akamukama	Female
80	CP/26556	Pastori Tugumenawe	Male
81	CP/26581	Alleluia Nowamaani	Female
82	CP/27010	Moreen Musiime	Female
83	CP/27113	Patrick Okadapao	Male
84	CP/27325	Francis Kimuli	Male
85	CP/27452	Mary Consolata Namugambe	Female
86	CP/27523	Dononzio Mubetera	Male
87	CP/28032	Edgar Bananuka	Male

No.	Reg. No.	Name	Gender
88	CP/28114	Afurah Arinda	Female
89	CP/28389	Stella Nakku	Female
90	CP/28564	Joseph Sanya	Male
91	CP/28565	Javis Birungi Atuhura	Female
92	CP/29190	David Mpiima	Male
93	CP/29254	Micheal Ceaser Lwanga	Male
94	CP/29319	Jether Ainembabazi	Female
95	CP/29483	Rehema Namulindwa	Female
96	CP/29758	Joanitah Aryampa	Female
97	CP/30504	Hanifah Nalugo	Female
98	CP/30719	Auzaifer Baker Bakulumpagi	Male
99	CP/31213	Joseph Rukundo	Male
100	CP/31464	Mariam Nabakooza	Female
101	CP/31912	Linda Mariah Kintu	Female
102	CP/32634	Godwin Turyareeba	Male
103	CP/32829	Ruth Karungi Peninah	Female
104	CP/33813	Bernadine Kagyeyo Ndekezi	Female
105	CP/33850	Margaret Patience Nassali	Female
106	CP/35660	John Fischer Muganzi	Male
107	CP/35984	Swalleh Nyakamura	Male
108	CP/36090	Daniel Otwal	Male
109	CP/36305	Solomon Ssekiranda	Male
110	CP/37833	Aaron Mpireyenki	Male
111	CP/38439	Elizabeth Natasha Kutamba	Female