

**ICPAU NEWS**

**Shaping Africa's Public Finance Future: Insights from the 2025 PFM Conference hosted by ICPAU**

ICPAU hosted the Public Finance Management (PFM) conference for Africa from 18 – 20 February 2025 at the Golden Tulip Canaan. Organised by the Pan African Federation of Accountants (PAFA) in collaboration with the African Union (AU) and ICPAU, the conference convened key stakeholders in the Africa PFM to evaluate progress in PFM reforms, i.e PFM ecosystem share knowledge, and chart a path for enhancing PFM in Africa.

Among the discussions was the Africa IPSASB roundtable, where perspectives were provided on the exposure drafts on climate-related disclosures and natural resources. The IPSASB will analyse these along with the written responses as



input into developing sustainability reporting standards for public sector. [Read more.....](#)

**CFO Leadership Academy: Embracing Data Technology for Financial Excellence**

Finance Managers received insights on fostering organisational performance through data stewardship and technological advancements. This was during the CFO Leadership Academy class themed Reshaping Finance with Technology, held on Thursday, 20 February 2025, at Fairway Hotel in Kampala. [Read More.....](#)



## New Dates announced for 3<sup>rd</sup> PFM Conference

The dates for the 3rd Public Finance Management (PFM) conference have been changed from 2 – 4 April 2025, to 23– 25 April 2025. The theme is confirmed as Public Finance Management Systems for Sustainable Service Delivery. Expect deliberations on Developments in Public Finance Reporting, Programme-Based Budgeting: Successes and Challenges, The Accountant's Role in Public Governance, Risk Management and Oversight, Discussions on a Sustainable Public Enterprise, Sustainable Public Procurement and Disposal for Effective Service Delivery, Managing Lifestyle Diseases and Maintaining Relevancy in Retirement. The PFM Conference attracts 21 CPD hours. Registration opens soon.



## Licensed Accounting Firms for 2025 to be published in April

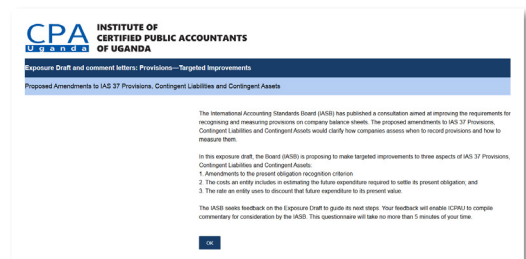
The first list of licensed accounting firms and Practising accountants for 2025 will be published in April 2025. The list will be published as at 31 March 2025, in the New Vision and the Uganda Gazette. Practitioners are reminded to complete payment for their Certificates of Practice and firm licences. Contact [standards@icpau.co.ug](mailto:standards@icpau.co.ug)

## TECHNICAL NEWS

### IFRS & NON-IFRS UPDATES

#### IASB's Proposed Amendments to IAS 37 Provisions, Contingent Liabilities and Contingent Assets

The International Accounting Standards Board (IASB) has published a consultation to improve the requirements for recognising and measuring provisions on company balance sheets. The proposed amendments to IAS 37 Provisions, Contingent Liabilities, and Contingent Assets would clarify how companies assess when to record provisions and how to measure them. Click [here](#) to submit your views on the proposed amendments.



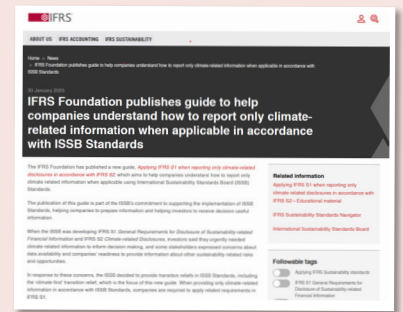
#### Second Comprehensive Review of the IFRS for SMEs Accounting Standard

In September 2022, the International Accounting Standards Board (IASB) published the Exposure Draft Third edition of the IFRS for SMEs Accounting Standard as part of its second comprehensive review. The IASB discussed feedback on the Exposure Draft and its plans for redeliberating the proposals in the Exposure Draft. Read the [staff summary](#) of the IASB's tentative decisions to date.



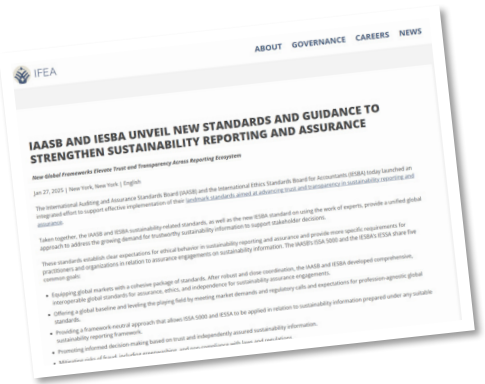
## New Guide to Help Companies Using the Climate-first Transition Relief in ISSB Standards

The IFRS Foundation has published a new guide, Applying IFRS S1 when reporting only climate-related disclosures in accordance with IFRS S2, which aims to help companies understand how to report only climate-related information when applicable using International Sustainability Standards Board (ISSB) Standards. The [publication](#) is part of the ISSB's commitment to supporting the implementation of the ISSB Standards.



## IAASB and IESBA Unveil New Standards and Guidance to Strengthen Sustainability Reporting and Assurance

The International Auditing and Assurance Standards Board (IAASB) and the International Ethics Standards Board for Accountants (IESBA) have launched an integrated effort to support the effective implementation of their landmark sustainability reporting and assurance standards. Both the IAASB's [ISSA 5000](#) and IESBA's [IESSA](#) become effective for periods starting on or after December 15, 2026, with early adoption permitted and encouraged. Click [here](#) for details.

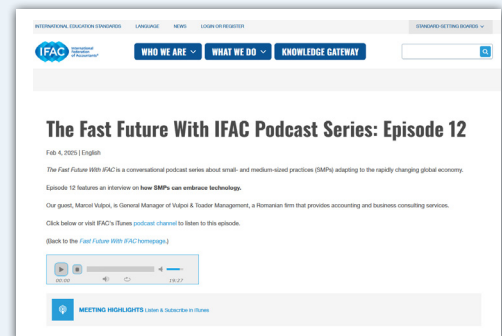


## IAASB Issues Post-Exposure Consultation and Invitation to Comment on its Listed and Public Interest Entities Project

The International Auditing and Assurance Standards Board (IAASB) is conducting a consultation to set out its final position, rationale and pathway to broader requirements relating to the definitions of listed and public interest entities in the International Standards on Quality Management and the International Standards on Auditing (ISAs). This [Post Exposure Consultation](#) is open for comment by March 27 2025. Click [here](#) for details.

## The Fast Future with IFAC Podcast Series: Episode 12

The Fast Future with IFAC is a conversational podcast series about small- and medium-sized practices (SMPs) adapting to the rapidly changing global economy. Episode 12 features an interview on how SMPs can embrace technology. Click [here](#) to access this episode.





## IPSAS & OTHER DEVELOPMENTS

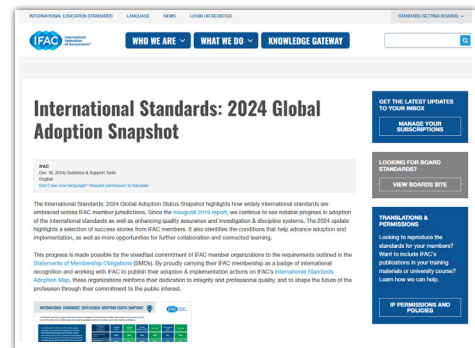
### IPSASB Issues Amendments Related to Specific IFRIC Interpretations

The International Public Sector Accounting Standards Board (IPSASB) has issued amendments to IPSAS Standards: Specific IFRIC Interpretations. This was done to create alignment with the IFRS Accounting Standards, where appropriate, and to identify and incorporate guidance into IPSAS standards. The [Amendments](#) are effective on January 1 2026. Early application is permitted.



### IFAC Releases 2024 Global Adoption Status Snapshot (International Standards)

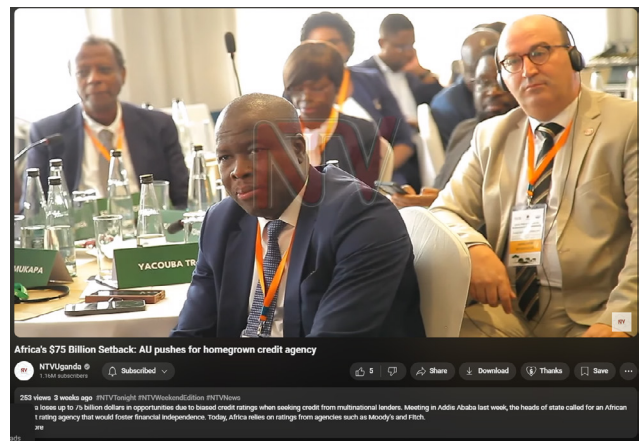
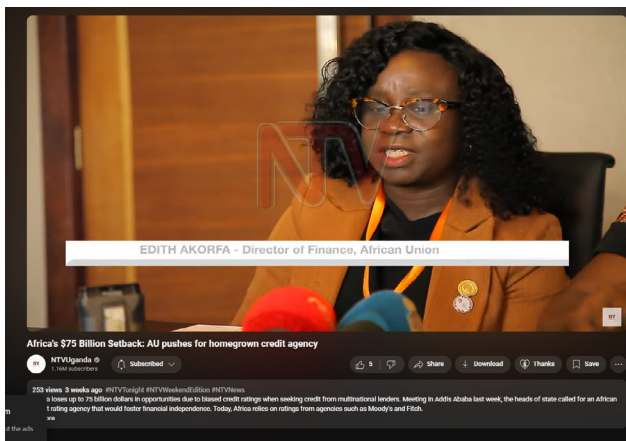
The International Standards: 2024 Global Adoption Status Snapshot highlights how widely international standards are embraced across IFAC member jurisdictions. The update highlights a selection of success stories from IFAC members. It also identifies the conditions that help advance the adoption and implementation, as well as more opportunities for further collaboration and connected learning. Access the [2024 Global Adoption Status Snapshot](#).



## ICPAU IN THE NEWS

### Africa PFM Conference

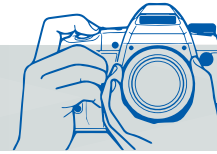
<https://www.youtube.com/watch?v=dB5NiQDGaxk>



[https://www.newvision.co.ug/category/business/2025-public-financial-management-conference-o-NV\\_205193](https://www.newvision.co.ug/category/business/2025-public-financial-management-conference-o-NV_205193)



# NEWS IN PICTURES



CPA Fixon Akonya Okonye, Internal Auditor General (L), with CPA Josephine Ossiya, President – ICPAU welcome the Chief Guest Hon. Henry Musasizi, State Minister for Finance (General Duties) - MoFPED.



Some of the participants at the Conference (L-R) Ms. Edith Akorfa Lumor, Director of Finance - African Union, CPA Prof. Laura Orobia, Council member - ICPAU, CPA Fixon Akonya Okonye, Internal Auditor General, CPA Timothy Ediomu, Council member - ICPAU



CPA Charles Lutimba, Director Standards & Regulation, ICPAU (L) moderating a session on Amplifying Africa’s Influence in International Standard-Setting with panelists Jeanine Poggiolini, Accounting Standards Board (AcSB), Yacouba Traore, Member - International Public Sector Accounting Standards Board (IPSASB), Iheanyi Anyahara, Member - Financial Reporting Council, Nigeria, FCPA Pius Nduatih, Chairman of the Public Sector Accounting Standards Board: Kenya (PSASB).





Participants of the PFM Conference for Africa



Some of the participants during the IPSASB roundtable discussion at the conference.



Participants during the IPSASB roundtable discussion at the conference.



## CFO LEADERSHIP ACADEMY



Francis Otim, a Finance and Data consultant, addressing the CFO Leadership Academy class 2024/25 on Data Stewardship.



CPA Mustapha Bernabas Mugisa, Managing Director Summit Consulting Ltd, breaking down the Risk Policy Enforcement Framework.



Michael Niyitegeka, Executive Director Refactory, addresses participants on the role played by digital platforms in reshaping the finance sector.



# QUALITY MANAGEMENT STANDARDS SEMINAR



CPA Victor Kamugisha, Partner – Kisaka & Company addressing the participants on ISQM 1 on 21 February 2025 at Hotel Africana in Kampala.



Some of the participants during the seminar



Open discussions during the Quality Management Standards Seminar



CPA Arnold Ahereza, Partner Ardenfield Certified Public Accountants addressing participants during the seminar.



## REGIONAL MEMBERS NETWORK ACTIVITIES



Acholi Regional Members Network held their Annual General Meeting on 22 February 2025 at Little Palace Hotel in Kitgum.

## INSURANCE WEEK PRESS LAUNCH



The Insurance Regulatory Authority of Uganda (IRA) held the 2025 Insurance Week press Conference. The Institute was represented by Ms. Lydia Tusiime – Manager Business Development, who emphasised the Institute’s continued commitment to partnering with IRA.



## ZANZIBAR PAO VISITS ICPAU



ICPAU hosted a delegation from the Zanzibar Institute of Accountants, Auditors, and Tax Consultants (ZIAAT) and a representative from Tanzania’s Presidency Office—Finance and Planning. The team, led by Dr. Khamis Mbarouk Khamis (2nd L standing), together with Ame Burhan Shaadhil, Rajabu Omar Rajab, Rukia Hamad Abdalla, Salum Khamis Rashid, Salma Said Abdallah (Presidency Office - Finance & Planning, Tanzania), CPA Derick Nkajja – ICPAU Secretary/ CEO (2nd R standing), CPA Charles Byaruhanga – Director Education, ICPAU (Right standing) and CPA Veronica Nambajjwe – Education Officer, ICPAU (Left sitting).

## CAPACITY-BUILDING ENGAGEMENT FOR HEADS OF ACCOUNTS



CPA Derick Nkajja – ICPAU Secretary/ CEO delivering a presentation during the Capacity-building engagement for heads of Accounts from Central Government votes and agencies held at Lake Victoria Serena Resort and Spa Kigo on 28 February 2025.



Some of the participants during the engagement



# ICPAU ENGAGEMENT WITH STANBIC BANK



(L-R standing) Daniel Muweesi, Racheal Atuhaire, Leah Agaba – Business & Commercial Banking, Stanbic Bank, Lydia Tusiime – Business Development Manager, ICPAU & Cedric Owora – Business Development Officer, ICPAU. (L-R sitting) CPA Sarah Nantongo – Financial Accountant, ICPAU with CPA Justine Yeko – Senior Accountant

## IFAC NEWS

### IFAC Has New Advisory Board Members

The International Federation of Accountants has released a list of 23 new members for its Advisory board. The members from 15 jurisdictions will help to enhance the board’s efforts to strengthen global collaboration and support the profession in meeting the challenges and opportunities of today’s rapidly changing world. [Read more.....](#)

### Book your slot at the 8<sup>th</sup> Edition of ACOA

The Africa Congress of Accountants (ACOA2025) will take place from 6 to 9 May 2025 at the Kigali Convention Centre, Rwanda. It will be hosted by the Institute of Certified Public Accountants of Rwanda (ICPAR) in partnership with the Pan African Federation of Accountants (PAFA). Organised under the theme **Creating Value for Africa**, this landmark event will convene over 2,000 delegates from more than 65 countries. [Register here.....](#)

### PAFA Signs MoU with the AAAG



PAFA and the African Association of Accountants General (AAAG) officially signed a Memorandum of Understanding (MOU), marking the beginning of a close and strategic collaboration between the two organisations. The MoU was signed on 19 February 2025 in Kampala, Uganda. [Read more ...](#)

## INDIVIDUALS ENROLED TO FULL MEMBERSHIP ON 17 FEBRUARY 2025

S/N	NAME	FM NO.
1	Solomon Osele Odea	FM4482
2	Felix Turinaruhanga	FM4483
3	Aureria Tumwebaze	FM4484
4	Daniel Ongaya Mabiala	FM4485
5	Arthur Kanyomozi	FM4486
6	Alice Tusiime	FM4487
7	Andrew Ssali Mugerwa	FM4488
8	Isma Ssemakula	FM4489
9	Racheal Nakiwu	FM4490
10	Stanley Lutaaya	FM4491
11	Caeser Asher Divine Ongom	FM4492
12	Saviour Gumoshabe	FM4493
13	Anthony Ssebaana Kagimu	FM4494
14	Samuel Kisamba	FM4495
15	Regina Nazziwa	FM4496
16	Jennifer Mugga	FM4497
17	Swadiki Gule	FM4498
18	Stella Brenda Kampame	FM4499
19	Lilian Atwine	FM4500
20	Proscovia Nabunya	FM4501
21	Anthony Ayesigwa	FM4502
22	Peter Wabuyi	FM4503
23	Mollen Tushemereirwe	FM4504
24	Victor Muhereza	FM4505
25	Ian Stanley Kasumba	FM4506
26	Aiden Kitayimbwa	FM4507
27	Mufaddal Zulfikar Mohamedali	FM4508
28	Sophie Nakalule	FM4509
29	Jazilah Nalule	FM4510
30	Deogratius Twagirayezu	FM4511

# WHATSAPP CHANNEL



SCAN ME

for daily updates from  
the secretariat

<https://bit.ly/CPAUganda>

**CPA**  
Uganda

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## QUICK LINKS

[Download the May 2025 Examinations Timetable](#)

[Download the CPD Calendar](#)

[Download the Membership Brochure](#)

[Download the 2025 Students Calendar](#)

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## Institute of Certified Public Accountants of Uganda

Plot 42, Bukoto Street, Kololo, P. O. BOX 12464, Kampala | 0414-540125

[communications@icpau.co.ug](mailto:communications@icpau.co.ug) | [www.icpau.co.ug](http://www.icpau.co.ug) | **ICPAU** | **ICPAU1**

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