

ICPAU NEWS

ICPAU to Host 2nd PFM Conference for Africa

The Pan African Federation of Accountants (PAFA), in collaboration with the African Union (AU) and the Institute of Certified Public Accountants of Uganda will host a Public Finance Management (PFM) Conference for Africa in Kampala, Uganda, from 18 – 20 February 2025. Under the theme **Enhancing Public Finance in Africa: Progress and Prospects**, this pivotal event will aim to bring together key stakeholders in the PFM ecosystem from across the continent to evaluate progress in PFM reforms, share knowledge, and chart a path forward for enhancing PFM in Africa.

ICPAU and MAT ABACUS Announce 2025/26 Edition of CFO Leadership Academy

ICPAU and MAT ABACUS Business School have announced the 2025/26 edition of the CFO Leadership Academy. The CFO Leadership Academy is a transformative programme designed to equip CFOs with the skills, insights, and connections necessary to navigate the complexities of the modern CFO role. The programme applies a blend of



expert-led sessions, peer-to-peer learning, and real-world application. [Enrol here.](#)

Practitioners Seek Enforcement of Requirement to Furnish Tax Returns with Audited Accounts



Section 16(5) of the TPCA requires a taxpayer with an annual turnover of UGX 500 million and above to furnish with the taxpayer's return of income audited financial statements prepared by an accountant registered by the Institute of Certified Public Accountants of Uganda (ICPAU). [Read More...](#)



15th Graduation Ceremony Scheduled for 6 March 2025

ICPAU will hold the 15th Graduation ceremony on 6 March 2025, at the Imperial Royale Hotel, Kampala, starting at 7.30 a.m. The ceremony is for finalists of the Certified Public Accountants (CPA), Certified Tax Advisor (CTA) and Accounting Technicians Diploma (ATD) courses who completed their studies in 2024. Registration is online from 4 – 28 February 2025.



ICPAU Launches 2025 CPA Scholarships

The Institute of Certified Public Accountants of Uganda (ICPAU) launched the 7th edition of the Student Scholarship Programme (SSP). This took place during an event held on 15 January 2025, at the Protea Hotel by Marriott Kampala Skyz. Eligible applicants are encouraged to apply between now and 30 April 2025. Applications are online via the [Institute's website](#).



3rd PFM Conference Set for April 2025

The Institute is set to hold the 3rd PFM Conference from 2-3 April 2025. The 3rd PFM conference will focus on priority areas for enhanced service delivery. PFM policy proposals will be submitted to authorities for consideration. Participants will be awarded 21 hours of CPD upon full-time attendance. Details to follow.

Licensed Accounting Firms for 2025 to be Published within First Quarter

The first list of licensed accounting firms and practising accountants for 2025 will be published in the first quarter of 2025, in the New Vision and the Uganda Gazette. Practitioners are reminded to complete payment for their Certificates of Practice and firm licences. Contact standards@icpau.co.ug

CFOs Tipped on the Changing Roles of Accountants

Chief Financial Officers have been urged to expound and understand the evolving role of finance executives in driving team performance. This was during the MAT Abacus CFO Leadership Academy panel discussion that took place on Thursday, 23 January at Onomo Hotel in Kampala. [Read more...](#)



PAEB Releases December 2024 Examinations Results: Over 300 to Graduate



The Public Accountants Examinations Board (PAEB) of the Institute of Certified Public Accountants of Uganda (ICPAU) released the December 2024 ICPAU examinations results on 6 January 2025. There were 6,795 candidates compared to 6,375 in May 2024, an increment of 420 candidates (6.6%). There was a general decline in performance, with CPA recording an average pass rate of 35.6% compared to 43.7% for May 2024. [Read more...](#)

MEMBERS' MILESTONES

CPA ROBERT KAMOGA TEBASUULWA



Appointed as a Non-Executive Director to Bank of Baroda (Uganda) Limited's Board

TECHNICAL NEWS

IFRS & NON-IFRS UPDATES

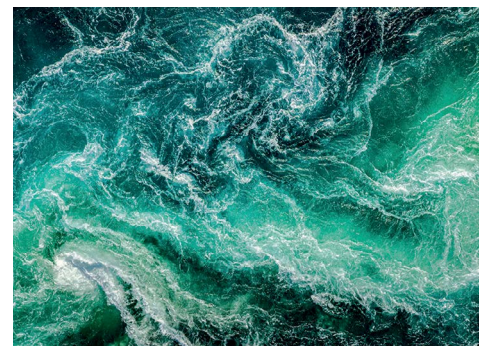
IFRS Foundation Publishes Guide to Help Companies Identify Sustainability-related Risks and Opportunities and Material Information

The IFRS Foundation has published a new comprehensive guide designed to help companies with the fundamental task of identifying and disclosing material information about sustainability-related risks and opportunities that could reasonably be expected to affect their cash flows, their access to finance or their cost of capital over the short, medium or long term. Click [here](#) to access the Guide.



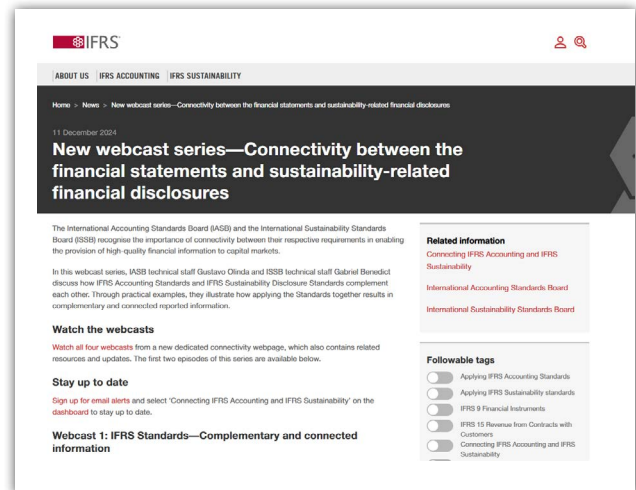
Sustainability-related risks and opportunities and the disclosure of material information

Educational material



New Webcast Series – Connectivity Between the Financial Statements and Sustainability- related Financial Disclosures

The International Accounting Standards Board (IASB) and the International Sustainability Standards Board (ISSB) recognize the importance of connectivity between their respective requirements in enabling the provision of high-quality information to capital markets. This [webcast series](#) discuss how IFRS Accounting Standards and IFRS Sustainability Standards complement each other.



AUDITING & ETHICS

IESBA Launches Standard-Setting Project on Accounting Firm Culture and Governance

The International Ethics Standards Board for Accountants (IESBA) launched a standard-setting project on accounting firm culture and governance. The [project](#) aims to develop a principles-based culture and governance framework for accounting firms that promotes, supports, and reinforces a high standard of ethical behavior across all their professional services.

New Guidance Advances High-Quality Corporate Sustainability Reporting and Assurance Preparedness

Accountants and finance professionals can now benefit from a practical resource to strengthen governance and control activities, enhancing the quality of sustainability information and disclosures. The [guidance](#) which was published by the International Federation of Accountants (IFAC) outlines steps to align sustainability and financial reporting in terms of quality, timing, and connectivity and addresses challenges in sustainability reporting.

IPSAS & OTHER DEVELOPMENTS

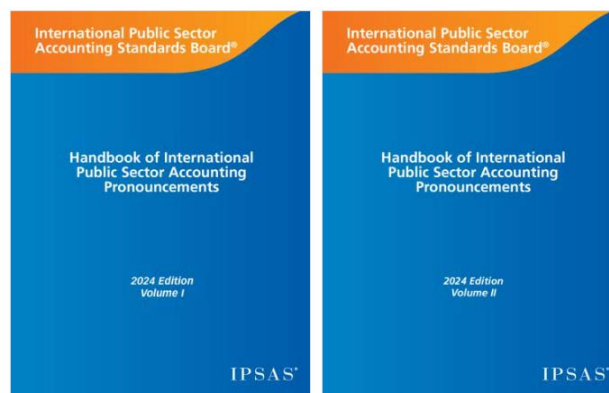
IPSASB Issues Two Pronouncements on Mineral Resources

The International Public Sector Accounting Standards Board (IPSASB) has issued the International Public Sector Accounting Standard ([IPSAS](#) 50, [Exploration for and Evaluation of Mineral Resources](#) and [Stripping Costs in the Production Phase of a Surface Mine \(Amendments to IPSAS 12\)](#). Click [here](#) to access the pronouncements whose effective date is January 1, 2027 with earlier application permitted.



2024 Edition of the IPSASB Handbook

The [2024 Edition of the Handbook of International Public Sector Accounting Pronouncements](#) is out now. It contains the complete set of IPSAS Standards published as of 31 January 2024 plus the 2023 Conceptual Framework updates.



THOUGHT LEADERSHIP



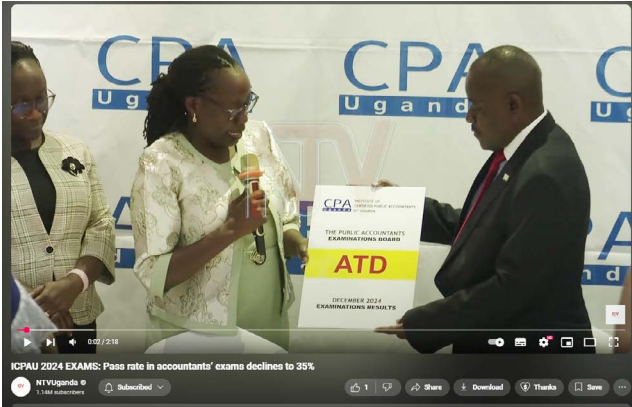
Uganda in 2025 – the dynamics

In 2025, Uganda’s economic and political landscape is poised for both opportunities and challenges. 2025 precedes an election year—a time often marked by uncertainty, government spending sprees, and heightened political tension. In this article, CPA Frederick Kibbedi addresses the question on every investor’s mind: *Where should I put my money?* [Read More...](#)

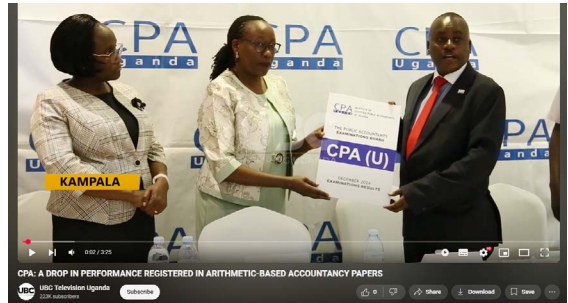
ICPAU IN THE NEWS

Release of Examinations Results

<https://youtu.be/-lbWfwl1JCg?si=sckS1YBIKCrgZRqy>



<https://youtu.be/Inv7bfAEHuQ?si=PJb196C8pazd0FMx>



Launch of 7th Edition of Student Scholarship Programme

<https://nilepost.co.ug/news/237334/icpau-calls-for-holistic-training-to-shape-well-rounded-accounting-professionals>



<https://softpower.ug/cpa-scholarship-beneficiaries-tipped-on-creating-professional-networks/>

CPA Scholarship Beneficiaries Tipped on Creating Professional Networks

by Rogers Atukunda — January 15, 2025



CPA Andrew Kawon, the Deputy Director of Payment Systems Oversight and Policy, National Payment Systems Department at the Bank of Uganda



CFO LEADERSHIP ACADEMY



A cross-section of participants at the CFO Leadership academy panel discussion on 23 January 2025 at Onomo Hotel, Kampala



Paul Patrick Ikopit, Director at NCBA Bank & Board Chair Audit Committee addressing the CFO Leadership academy panel discussion on 23 January 2025 at Onomo Hotel, Kampala



Esther Kasiye, a renowned leadership coach addressing participants on the changing role of accountants.

PRACTITIONERS FORUM



A cross section of participants at the Practitioners Forum held on 16 January 2025 at Imperial Royale Hotel, Kampala



A participant making a submission during the interactive session at the practitioners Forum held on 16 January at the Imperial Royale Hotel, Kampala

REGIONAL MEMBERS NETWORK COMMUNITY ACTIVITIES



ICPAU Secretary/CEO Derick Nkajja handing over branding material to the Executives of Lango Regional Members Network at their offices in Lira City on 20 December 2024.



Should be: Band Procession in Adjumani Town by the members of West Nile Regional Members Network on 21 December 2024.



West Nile Regional Members Network Secretary CPA Peter Ijuma participates in painting the pedestrian crossing in Arua City in December 2024.



A member of West Nile Regional Members Network presenting a christmas token to a new mother at the maternity ward of Adjumani hospital on 22 December 2024.



Ms Joanitor Mulembo making an insightful presentation on how to excel in CPA exams at a student engagement event organised by the Busoga Regional Members Network on Saturday, 18th January 2025 at Speke Courts Hotel, Jinja.

EMPLOYER ENGAGEMENTS



ICPAU representatives, including Manager Business Development Lydia Tusiime, Engagement Officer for Members & Employers Prosper Kayaga, and Business Development Officer David Okongo, held an employer engagement with the finance/accounts team of Uganda Heart Institute, represented by the Head of Internal Audit, on 23 January 2025, at their headquarters in Mulago Hospital, Kampala.



ICPAU Manager Business Development, Ms. Lydia Tusiime (C), and Stabex International Head of Operations, Boniface Kipchirchir (2nd L), along with staff from both ICPAU and Stabex, held a strategic partnership meeting at Stabex International Limited's headquarters in Nansana, Wakiso, on 6 February 2025.



ICPAU Manager Business Development, Lydia Tusiime (C), alongside Insurance Brokers Association of Uganda (IBAU) Business Manager, Bakesiga Christopher Mugisha (2nd R), and staff from both ICPAU and IBAU, participated in a strategic partnership meeting held on 29 January 2025, at the IBAU headquarters in Kampala.

RELEASE OF DECEMBER 2024 EXAMINATIONS RESULTS



L-R Ms Elizabeth Kateme, CPA Gloria Tuhaise Wakooba, CPA Prof. Laura Orobia, CPA Ronald Mutumba, CPA Dr Albert Richards Otete, CPA Charles Bahakwonka Byaruhanga at the Release of the December 2024 exams results.



L - R PAEB Chair CPA Prof. Laura Orobia and ICPAU Vice President CPA Ronald Mutumba at the release of December 2024 Exam Results at Protea Hotel by Marriot Skyz Hotel, Naguru.

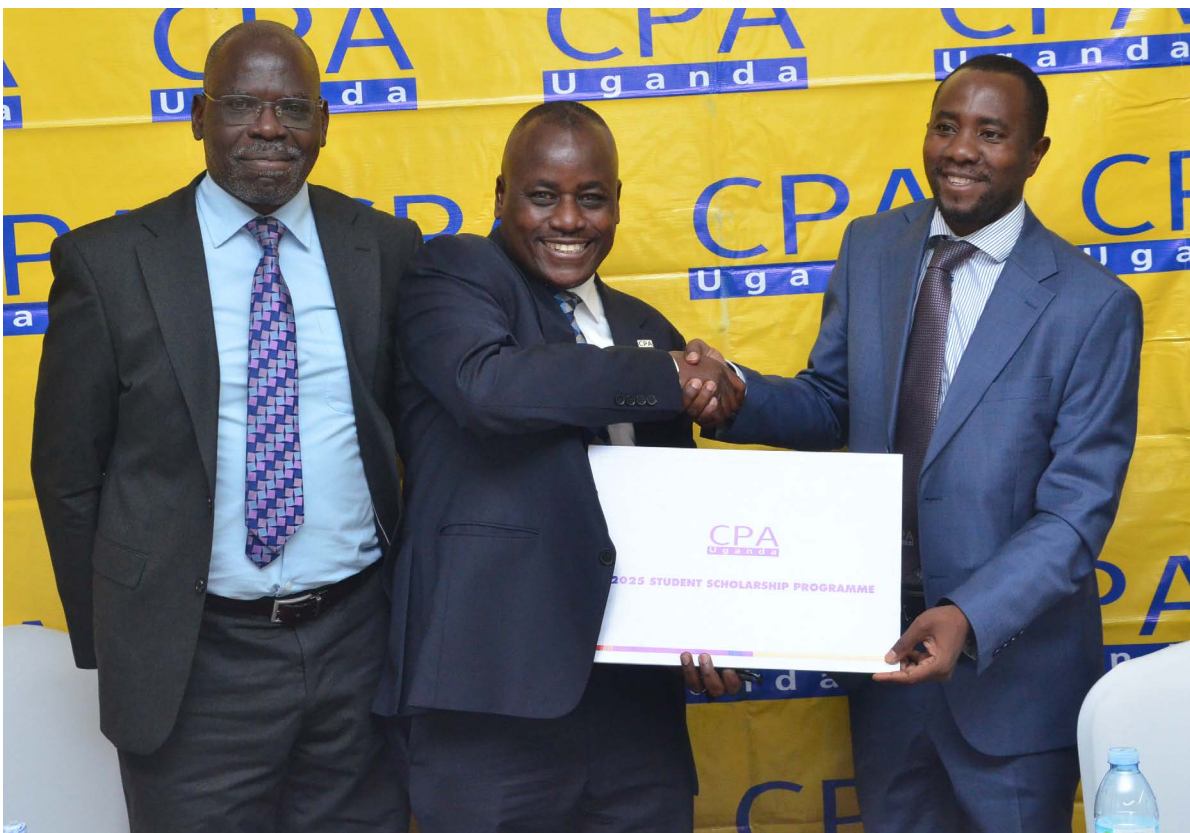


ICPAU Director Education CPA Charles B. Byaruhanga giving remarks at the release of December 2024 exam results at Protea Hotel by Marriot Skyz Hotel Naguru on 6 January 2025

UNVEILING OF THE 6TH COHORT & LAUNCH OF 7TH EDITION OF THE STUDENT SCHOLARSHIP PROGRAMME



From Right: CPA Charles Byaruhanga, CPA Andrew Kawere (the Chief Guest), ICPAU Vice President CPA Ronald Mutumba, Chairperson of the Education & Research Committee CPA Dr Albert Richards Otete, Manager Business Development Ms Lydia Tusiime, scholarship beneficiary Ms Hanifah Nalugo, with the 6th cohort of beneficiaries. This was on 15 January 2025 at the Skyz Hotel Naguru.



ICPAU Vice President CPA Ronald Mutumba (c) with the Chief Guest, CPA Andrew Kawere launching the 7th edition of the Student Scholarship Programme at Skyz Hotel Naguru on 15 January 2025.

MATHEMATICS OLYMPIAD TRAINING CAMP



▲ Chief Guest, Mr Ronald Ddungu (in a tie), Principal Education Officer, Ministry of Education & Sports at the closing ceremony of the mathematics olympiad training camp at Light Academy SS, Lweza on 22 December 2024



ICPAU Manager Business Development, Ms Lydia Tusiime making a presentation at the closing ceremony of the mathematics olympiad training camp held at Light Academy SS, Lweza on 22 December 2024.

EACIAS NEWS

ICPAR Gears Up for ACOA 2025

Over 2000 delegates from over 65 countries will come together at the Kigali Convention Centre (KCC), for the 8th edition of the Africa Congress of Accountants (ACOA). The congress will be hosted by the Institute of Certified Public Accountants of Rwanda (ICPAR) in partnership with the Pan African Federation of Accountants (PAFA) from 6 - 9 May 2025. acoa.icparwanda.com



PAFA NEWS



PAFA Sustainability Centre of Excellence Hosts its First Country Champions' Meeting

The PAFA Sustainability Centre of Excellence convened its first-ever Country Champions Meeting since its establishment. A dedicated network of champions from Professional Accountancy Organisations and capital markets regulators committed to advancing the adoption and implementation of sustainability practices across Africa were gathered in Nairobi, Kenya, from 20 – 24 January 2025. The meeting was held through a partnership between PAFA and FSD Africa. www.pafa.org.za

PAFA Recognises Professional Accountancy Organisations Admitted to IFAC Membership

The Pan African Federation of Accountants (PAFA) recognises three professional accountancy organisations (PAOs) from Africa that were admitted as Associate members of the International Federation of Accountants (IFAC) in 2024. [Read More...](#)

IFAC NEWS

IFAC Releases 2024 Global Adoption Status Snapshot (International Standards)

The International Federation of Accountants has released the 2024 Global Adoption Status Snapshot which highlights how widely international standards are embraced across IFAC member jurisdictions. [Read more...](#)

NEW STAFF AT ICPAU



|| **LYDIA TUSIIME**

Manager Business Development
Joined on 2 December 2024

WHATSAPP CHANNEL



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WHATSAPP
CHANNEL



SCAN ME

for daily updates from
the secretariat

<https://bit.ly/CPAUganda>



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QUICK LINKS

[Download the 2025 CPD Calendar](#)

[Download the Membership Brochure](#)

[Download the 2025 Examinations Calendar](#)

[Download the 2025 Students Brochure](#)

Institute of Certified Public Accountants of Uganda

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