

INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

12TH CPA ECONOMIC FORUM

Enhancing the Productive Sectors for Sustainable Development

3-5 JULY 2024

IMPERIAL RESORT BEACH HOTEL, ENTEBBE, & ONLINE



BANK OF UGANDA



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Q & A ON THE AGRICULTURAL CREDIT FACILITY (ACF)

1. What is the Agricultural Credit Facility?

The Agricultural Credit Facility (ACF) is a fund set up by Government of Uganda (GoU) in partnership with Commercial Banks, Micro Deposit-Taking Institutions (MDIs), Credit Institutions & Uganda Development Bank Limited (collectively known as Participating Financial Institutions (PFIs)) to support farmers and projects involved in the agricultural value chain.

2. What is the objective of the Fund?

To promote commercialization of agriculture through provision of short, medium and long-term financing to projects engaged in agriculture, grain trade, agro-processing, modernization and mechanization.

3. Who is providing the financing under the ACF?

The ACF is a risk sharing Fund between Government of Uganda and the PFIs. The Government of Uganda contributes 50% to all loans booked by Commercial Banks and Uganda Development Bank which also contribute 50%, and 70% to all loans booked by Microfinance Deposit -Taking Institutions and Credit institutions which contribute 30%. However, for loans booked under the Grain Trade facility, the GoU and PFIs each contribute 50%.

4. Who is eligible to borrow under this Fund?

Individuals, groups, partnerships, companies and SACCOs (whether small, medium or large in size) operating in Uganda and engaged in all agriculture, agro-processing and grain trade, amongst others.

5. What projects are eligible for financing under the ACF?

Almost all activities along the agricultural value chain including acquisition of agricultural and agroprocessing machinery and equipment, irrigation systems, post-harvest handling and storage facilities, agricultural in-puts for farm use such as pesticides and fertilizers, purchase of biological assets (up to a maximum of UGX 80 million) such as banana suckers, fruit seedlings, chicks, piglets, cows and goats for restocking the farm, land opening, infrastructural developments on the farm, among others.

6. Are there any agricultural projects that are not eligible for financing under the ACF?

Yes. Planting of trees, refinancing of existing agricultural loans, purchase of land and trading in agricultural commodities with the exception other than grain.

7. What are the terms and conditions under the ACF?

i. Loan Amount

The maximum loan amount to a single borrower is UGX 2.1 billion but this amount can be increased on a case-by-case basis for eligible projects that add significant value to the agricultural sector and the economy as a whole.

ii. Loan Term

The minimum loan period is 6 months and the maximum loan period is 8 years with a maximum grace period of 3 years as may be determined by the PFI. The minimum loan period for Grain trade facilities is 6 months and the maximum is 2 years and without a grace period.

iii. Interest Rate

The interest rate charged by the PFI to the final borrower is capped

at 12 % per annum. However, the interest rate for the Grain facility is up to a maximum of 15% per annum.

iv. Facility Fees

Facility fees charged to the client under the ACF should not exceed 0.5% of the total loan amount. However, the borrower is responsible for paying the costs of legal documentation and registration as well as insurance.

8. How can one access the fund?

Eligible borrowers can access loans only through PFIs, which include all the Commercial Banks, Licensed Credit Institutions and Microfinance Deposit-taking Institutions and Uganda Development Bank Limited. The PFIs are responsible for assessing potential borrowers in line with the Fund's guidelines and their internal credit policies and thereafter disburse the funds.

9. Can one borrow more than once under the ACF?

Yes.

10. Does one require collateral to access a loan under this Fund?

Yes. Borrowers are expected to provide collateral/ security for the loans as will be determined by the PFI. However, for loan amounts not exceeding UGX 20 million, alternative forms of collateral may be considered by the PFI under the Block Allocation arrangement.

11. What is the role of Bank of Uganda in the ACF?

Bank of Uganda is the Fund Administrator and is responsible for managing the Fund on behalf of Government of Uganda. BoU is also responsible for processing refinance claims from the PFIs and sensitizing the public about the availability of financing under the ACF.

TABLE OF CONTENTS

7	About ICPAU
8	The Council of ICPAU
9	Message from the President
10	About The 12 th CPA Economic Forum
11	The Events Management Committee
13	Message from the Chairperson of the Events Management Committee
14	Message from the Secretary/CEO
15	Guidelines for Participants
18	Forum Partners
20	Programme (Day One)
21	Speakers' Profiles
25	Programme (Day Two)
26	Speakers' Profiles
29	Programme (Day Three)
30	Speakers' Profiles
••••••	



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THE UGANDA NATIONAL ANTHEM

THE EAST AFRICAN COMMUNITY ANTHEM

Oh Uganda! may God uphold thee, We lay our future in thy hand. United, free, For liberty Together we'll always stand.

Oh Uganda! the land of freedom. Our love and labour we give, And with neighbours all At our country's call In peace and friendship we'll live.

Oh Uganda! the land that feeds us By sun and fertile soil grown. For our own dear land, We'll always stand: The Pearl of Africa's Crown Ee Mungu twaomba ulinde Jumuiya Afrika Mashariki Tuwezeshe kuishi kwa amani Tutimize na malengo yetu.

Chorus

Jumuiya Yetu sote tuilinde Tuwajibike tuimarike Umoja wetu ni nguzo yetu Idumu Jumuiya yetu.

- Uzalendo pia mshikamano Viwe msingi wa Umoja wetu Natulinde Uhuru na Amani Mila zetu na desturi zetu.
- Viwandani na hata mashambani Tufanye kazi sote kwa makini Tujitoe kwa hali na mali Tuijenge Jumuiya bora



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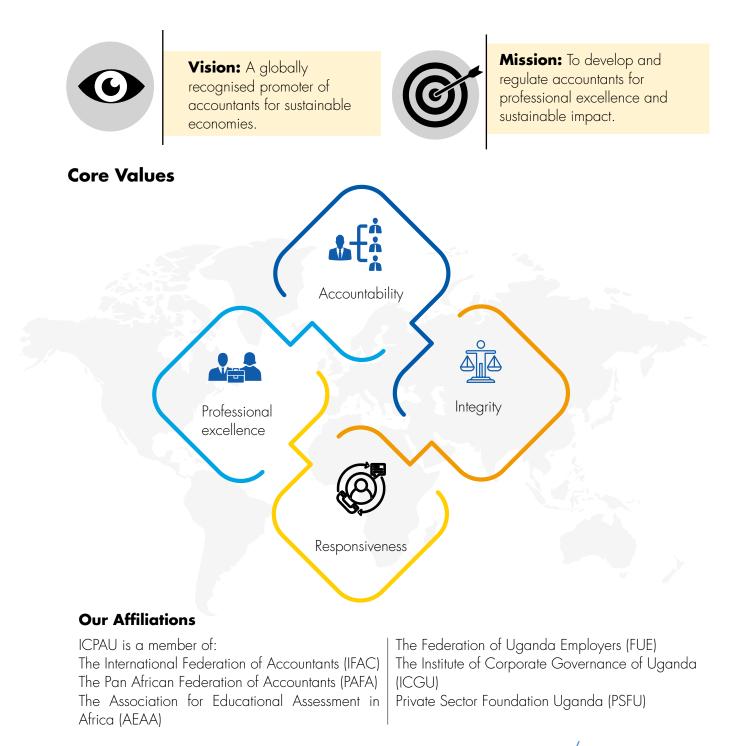
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ABOUT THE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS OF UGANDA

The Institute of Certified Public Accountants of Uganda (ICPAU) is the national Professional Accountancy Organisation (PAO). ICPAU was established in 1992 by an Act of Parliament, now the Accountants Act, 2013.

The functions of the Institute, as prescribed by the Accountants Act, 2013 are:

- i. To regulate and maintain the standard of accountancy in Uganda; and
- ii. To prescribe and regulate the conduct of accountants and practising accountants in Uganda.



7

THE COUNCIL OF ICPAU



CPA Josephine Okui Ossiya President



CPA Ronald Mutumba Vice President



CPA Gloria Tuhaise Wakooba Member



CPA Prof. Laura Orobia Member



CPA Hon. Nathan Nandala Mafabi Member



CPA Dr. Albert Richards Otete Member



CPA David Timothy Ediomu Member



Eng. Steven Serunjogi Ministerial Appointee **CPA Stephen Ojiambo** Accountant General's Representative



CPA Edward Akol Auditor General's Representative



Ms. Elizabeth Kateme Representative of Ministry of Education and Sports



CPA Derick Nkajja Secretary/ CEO

MESSAGE FROM THE PRESIDENT



Dear Participant,

It is my pleasure to welcome you to the 12th CPA Economic Forum of the Institute of Certified Public Accountants of Uganda (ICPAU). Over the years, the CPA Economic Forum has become the go-to platform for experts, policymakers, industry leaders, and academicians to exchange ideas and propose solutions that drive economic progress. The 12th edition promises to build on this legacy and elevate it.

This year's theme, Enhancing the Productive Sectors for Sustainable Development is inspired by the ambition of enhancing the productive sectors. These are the known drivers of sustainable socio-economic transformation in Uganda.

Uganda has made significant strides in economic growth, with a Gross Domestic Product growth rate averaging 5% over the past decade. However, challenges such as unemployment, poverty, and infrastructural deficits remain. By addressing these through solid policies which are effectively implemented, we can unlock the full potential of Uganda's economy.

Through our National Development Plans, the government has consistently emphasised the importance of sectors such as agriculture, industry, and services, given their proven ability to boost household incomes and generate employment opportunities. And more recently the emphasis to develop the tourism and minerals and oil sectors. There is also a focus to grow the economy 10-fold by 2040.

During this forum, we will explore innovative approaches to develop and harness the potential of these vital sectors. As we re-strategise, we will probe deeper into the key areas that underpin our nation's economic growth and resilience.

Moreover, we will explore how vocational education can equip our workforce with the necessary skills to thrive in a dynamic job market. Our discussions on transport infrastructure will examine ways to improve connectivity and support economic activities across the country. Tax policies and practices will be scrutinised to identify reforms that can enhance revenue generation while promoting business growth.

Addressing corruption and fraud remains paramount to ensuring effective service delivery. Additionally, we will consider the implications of global and regional geopolitics on our economy and explore other strategies to navigate these dynamics effectively.

l encourage all participants to actively engage in the sessions and discussions to maximise the benefits of this forum.

To offer a holistic experience, we have included extracurricular activities such as entertainment from Uganda's top artists, fitness workshops, and a medical camp. These activities are intended to provide a complete forum experience that balances learning with recreation.

I extend my deepest gratitude to all our partners. Your support is crucial to the success of this forum, and we look forward to continued collaboration. Thank you for your participation.

Q

Enjoy the Forum!

CPA Josephine Okui Ossiya

ABOUT THE 12TH CPA ECONOMIC FORUM

The Economic Forum is a three-day event organised by ICPAU to provide a platform for accountants and other professionals to discuss matters concerning national economic policy. From the discussions, economic policy recommendations are developed and forwarded to the government as input into the national budgeting process.

Enhancing the Productive Sectors for Sustainable Development

The productive sectors are positioned as the drivers of sustainable socio-economic transformation in Uganda. Through the National Development Plans, the government has continuously placed emphasis on the productive sectors like agriculture, industry and services owing to their proven ability to increase household incomes and generate employment opportunities. At the 12th CPA Economic Forum, we shall look into approaches to develop and harness the potential of these sectors.

In Attendance

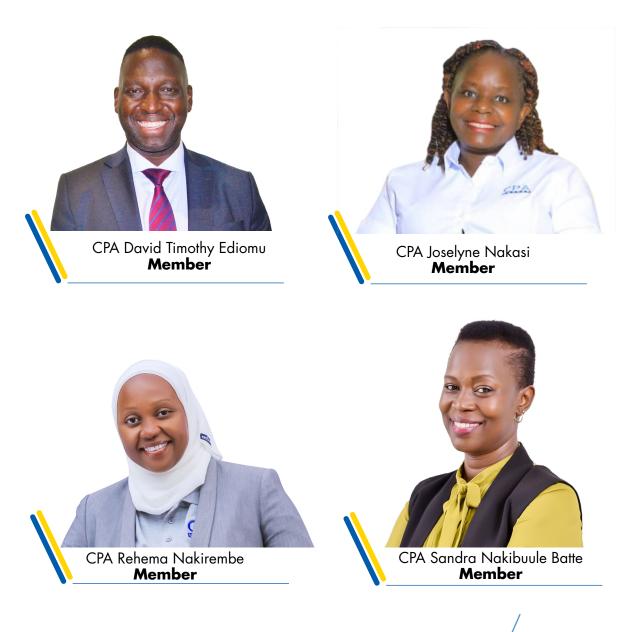
- Development enthusiasts
- Tax consultants
- Economists
- Policymakers
- Entrepreneurs
- Investment experts
- Accountants
- Government officials
- Other Professionals

In addition to the standard Forum proceedings, the comprehensive Forum package includes leisure activities, formal dinner and entertainment, and a medical camp.

Continuing Professional Development: 21 hours will be awarded for full-time attendance

THE EVENTS MANAGEMENT COMMITTEE







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MESSAGE FROM THE CHAIRPERSON OF THE EVENTS MANAGEMENT COMMITTEE



am delighted, on behalf of the Events Management Committee, to welcome you to the 12th CPA Economic Forum, of the Institute of Certified Public Accountants of Uganda (ICPAU).

The Forum is of tremendous significance to us as Ugandans. It serves as a vital platform where delegates from various sectors of the economy come together to discuss, share insights, and develop recommendations on the pressing issues impacting our economy.

The theme for this year's forum, "Enhancing the Productive Sectors for Sustainable Development," is timely as it underscores the critical need to boost productivity across various sectors of our economy and the region, ensuring that our development efforts are not only effective but also sustainable.

By concentrating on enhancing the productive sectors, we aim to drive innovation, increase efficiency, and improve competitiveness, thereby laying a strong foundation for sustainable development. This approach will help us to create more jobs, improve standards of living, and ensure that economic growth and development benefit all Ugandans. The theme also aligns with global efforts to achieve sustainable development goals, emphasizing the importance of balancing economic growth with social inclusion and environmental stewardship.

The discussions and insights gained during this Forum will be pivotal in shaping policies and strategies that can propel our productive sectors. By collaborating and sharing knowledge, we can identify best practices, address challenges, and leverage opportunities that will enable us to build a resilient and dynamic economy. The CPA Economic Forum is an opportunity for us to approach economic growth from a comprehensive perspective, considering the well-being of individuals, the society, and the environment. Together, we can make significant strides towards a future where sustainable development is at the heart of our economic progress.

I extend my heartfelt gratitude to our esteemed speakers who have graciously committed their time and expertise to guide us in exploring how we can achieve sustainable development through enhanced productive sectors. Their contributions will undoubtedly enrich our discussions and provide valuable perspectives and recommendations.

I would also like to express my sincere appreciation to our generous partners, MTN Uganda, Bank of Uganda, Grant Thornton, Ernst & Young, The Electoral Commission, Uganda Tourism Board, National Social Security Fund, NCBA Bank, Goldgate Certified Public Accountants, PKF Uganda, Uganda National Oil Company (UNOC) and PostBank Uganda. Their support has been instrumental in making this event possible. I also extend my heartfelt thanks to the ICPAU secretariat for meticulously planning and seamlessly executing the 12th CPA Economic Forum. Your outstanding efforts have made this conference a resounding success. Thank you for your dedication and hard work.

Thank you all for your participation. I wish you a productive and insightful Forum.

CPA David Bunnya Sserebe

MESSAGE FROM THE SECRETARY/CEO



Dear participant,

I am delighted to welcome you to the 12th CPA Economic Forum, a unique avenue for policy debate for accountants and all Ugandans.

As we commemorate the 12th edition of the Forum, I am inclined to look back to where we started from. The Economic Forum was introduced in fulfilment of the Institute's role of advising the government on matters concerning financial accountability and management across various sectors of the economy.

Since inception, we have registered a growing confidence in accountants concerning economic policy. Annually, we are invited by of the Parliament of Uganda to present comments on the tax and revenue amendment Bills. In fact, this year, there was a two-page feature in one of the dailies referencing the Institute's comments on the amendment Bills.

But more importantly, our proposals are being adopted by the government. Notably, we are pleased that the government has moved forward with rationalising public spending through mergers of some of the government institutions. If we control recurrent expenditure, we can spare funds for development expenditure.

As we enhance productive sectors, the Institute commits to building the body of knowledge in the country and developing the workforce through research and education services. In addition to professional accountancy education, the Institute is deepening its relevance to the non-traditional members, through marketresponsive specialty certifications in areas such as business valuation, among others. You are encouraged to look out for these programmes through the Institute's communication channels.

The CPA Economic Forum has grown in leaps and bounds because of you the participant. I extend gratitude to you for making the time to be here as we deliberate on solutions for Uganda's economy. As usual, I urge you to participate actively during the open forum. Recall that resolutions from the CPA Economic Forum feed into the national budgeting process.

Furthermore, the Institute is grateful to the Forum partners for their generosity through the years. We appreciate each partner and we look forward to long-term collaborations.

Together, we are able to enhance productive sectors for sustainable development.

l wish you an engaging 12th CPA Economic Forum

CPA Derick Nkajja

14 12[™] CPA ECONOMIC FORUM

GUIDELINES FOR PARTICIPANTS

1. <u>Conference venue</u>

The 12th CPA Economic Forum will be a hybrid event with options for both physical participation at **Imperial Resort Beach Hotel, Entebbe** and online participation **via Zoom**.

2. <u>Virtual Participation</u>

Virtual participants will receive their Zoom links upon confirmation of payment. It is advisable that this link be tested at least 30 minutes before the opening session. Participants should note that this link is restricted to only 1 device at any given time during the event. Participants will not be able to concurrently open the link on multiple devices.

It is also recommended that you test/update the Zoom application via the device to be used. Also, ensure that you have stable internet. Where one's connection is interrupted during the event, they should check their internet and try restarting or switching their device (computer/mobile phone).

3. <u>Timekeeping</u>

A programme indicating timelines for the various activities will be shared in due course. You are required to be punctual to avoid missing out on key activities. Considering that there are virtual participants, timekeeping will be strictly observed.

4. Accommodation & Check-in and Checkout for Physical Participants

The Institute has made arrangements for accommodation (bed and breakfast) for three nights at the following 4 designated hotels:

- (a) Imperial Resort Beach Hotel
- (b) Imperial Golf View Hotel
- (c) Imperial Apartments
- (d) Admas Grand Hotel

Check-in will be on Wednesday, 3 July 2024 from 7.00 a.m. at the respective hotels and checkout on Saturday, 6 July 2024 by 10.00 a.m.

Considering that participants will be leaving their homes very early to check in, morning tea/ coffee/bites will be provided at Imperial Resort Beach Hotel from 7.00 - 8.30 am on Wednesday, 3 July 2024.

For the subsequent days, breakfast will be provided at the respective hotels.

The accommodation package includes complimentary use of the health club facilities, excluding massage.

5. Meals and Drinks

Standard meals and drinks will be served as specified on the programme. Any extras, including room service, will be borne by the participant.

6. Name Tags

Each physical participant will receive a name tag in order to access the conference and meal venues. Participants are encouraged to wear their name tags throughout the conference and during

ENHANCING THE PRODUCTIVE SECTORS FOR SUSTAINABLE DEVELOPMENT

the evening dinners. Please note that lunch/dinner coupons will only be issued at designated points.

7. Conference Kit

Physical participants will receive their conference kits at Imperial Resort Beach Hotel, Entebbe on Wednesday, 3 July 2024 at 7.00 a.m.

Online participants (with conference kits) are requested to pick up their kits from the ICPAU offices at Plot 46 Bukoto Street on the dates to be advised after the conference.

8. Inter- Hotel Transfer

For your convenience, transport arrangements have been made from each of the designated hotels to the conference venue.

9. <u>Extras</u>

Food and drinks outside the standard meal times and places are not covered in the Institute's package.

10. Medical Camp

As part of the Institute's Corporate Social Responsibility, there will be a free medical camp at the conference venue. The services will include: -

- a) Diabetes screening
- b) Blood pressure and blood sugar testing
- c) Breast & cervical cancer screening
- d) Hepatitis B screening
- e) HIV testing & Counselling
- f) RDT malaria
- g) RPR syphilis
- h) Family planning

11. Dinners & Entertainment

As part of your conference package, dinners for physical participants and non-residents will be provided **daily starting from 7.00 p.m**. as follows:

Date	Function	Venue	Entertainment
Wednesday, 3 July 2024	Day 1 Dinner	IRBH	Afrigo Band
Thursday, 4 July 2024	Day 2 Dinner	IRBH	B2C Entertainment
Friday, 5 July 2024	Day 3 Dinner	IRBH	Vinka

12. Dress Code

Conference			
Day 1 (3 July 2024)	Formal		
Day 2 (4 July 2024)	Smart Casual with ICPAU corporate wear		
Day 3 (5 July 2024)	Employer's Corporate wear		

Dinners	
Day 1 (3 July 2024)	Smart Casual
Day 2 (4 July 2024)	White Top with Denim/Jeans
Day 3 (5 July 2024)	Smart Casual

13. Accompanying Persons

All participants who would like to onboard accompanying persons for dinners, bed & breakfast are required to register with the Secretariat and pay Shs. 250,000/= per day in advance.

14. Leisure Activities

A number of leisure activities have been lined up for Thursday, 4 July 2024 from 3.30 - 6.00 p.m. and all participants are expected to participate. Please carry your sportswear for the following activities: -

SN	Activity	Contact name	Contact Tel
1.	Aerobics	Prosper K. Sendagire	0774-096449
2.	Visit to UWEC	Paul Nabugyere Lungande	0703-875573
3.	Walking/Jogging	Donatus Kimera	0700-694025
4.	Joy Sailing	Angel Rodney Ekachellan	0781-341231
5.	Visit to Botanical gardens	Jackline Nabirye	0779-563588

15. Security

Safety and security at the conference has been enhanced. Participants are urged to cooperate with all security personnel.

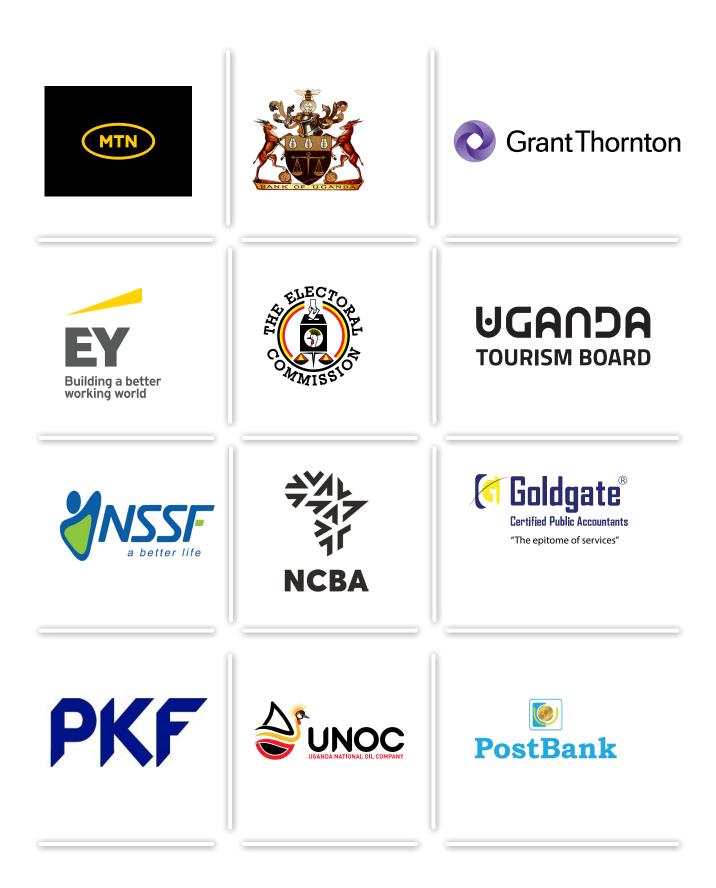
Participants are strongly advised to park their vehicles in the gazetted areas and to place a **CPA Uganda sticker** on them.

16. General Administration

For any assistance, please contact any of the following officers of ICPAU:

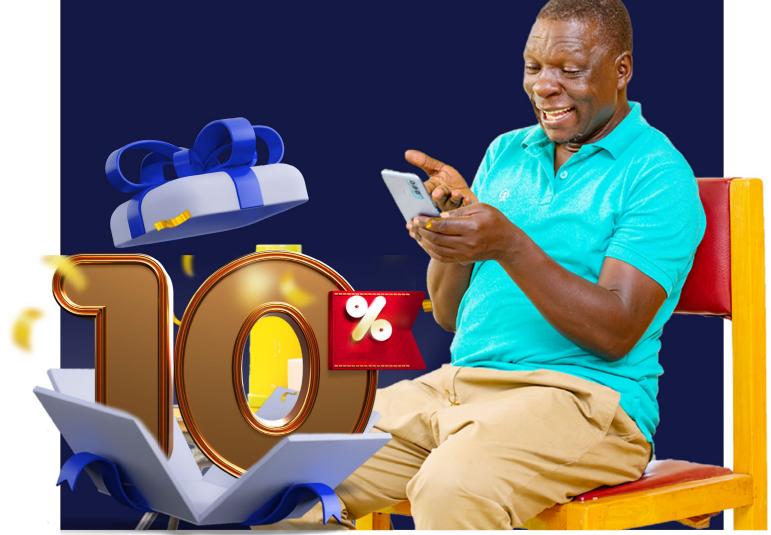
	Name	Telephone	Form of Assistance
1	Simon Oola	0772-740126	General Information/Accommodation
2	Johnson Mukula	0778-772530	Accommodation
3	Paul N. Lungande	0772-648246	General Inter-Hotel Transport/Medical Camp
4	Angel Rodney Ekachellan	0781 - 341231	General information/Sponsorships
5	Christine Kikome	0774-500908	Accompanying Persons
6	Julie Adrale	0782-160202	Security

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PROGRAMME

DAY ONE:

WEDNESDAY, 3 JULY 2024

MC: CPA David Sserebe, Chairperson, Events Management Committee

Prayer: CPA Florer	ice Muty	yaba, Senior Accountant Uga	anda National Bureau of Standards		
TIME	S/N	TOPICS / ITEMS	OVERVIEW	PRESENTERS	CHAIRPERSONS
7.00 - 9.00 am	1.	Check In/Registration/ Morning Tea			
9.00 – 9.30 am	2.	a) Prayer			CPA Ronald
		b) Anthems of Uganda & EAC			Mutumba, Vice President,
		c) Welcome Remarks		CPA Derick Nkajja,	ICPAU
				Secretary / CEO	
				CPA Josephine Ossiya,	
				President, ICPAU	
9.30 – 10.20 am	3.	Opening & Keynote Address: Enhancing Productive Sectors for Sustainable Development	 Productive sectors are the real sectors of the economy. Strategic interventions must be deliberate to these sectors for sustainable development. The keynote is expected to address policy issues to enhance the productive sectors. 	Mr. Joseph Enyimu, Commissioner Economic Development Policy and Research, Ministry of Finance, Planning and Economic Development	
10.20 -10.30am	Partne	er's message: Bank of Ug	janda	1	
10.30 - 11.00 am	4.	Health Break & Photo S	Session		
11.00 am – 12.40 pm	5.	Public Debt Management & its Impact on the Economy	 High levels of debt disrupt service delivery and could lead to the rising of cost of living. There is continue debate for Uganda to rethink her domestic and external borrowing for sustainability. 	Hon. Ibrahim Ssemujju Nganda, Member of Parliament, Kira Municipality Mr. Corti Eliab Paul Lakuma, Senior Research Fellow, Economic Policy Research Centre	CPA Constant Othieno Mayende, Partner, CMK & Co.
12.40 -12.50pm	Partne	er's message: MTN Ugan	da	1	
1.00 – 2.00 pm	6.	Lunch Break			
2.00 – 3:20 pm	7.	Impact of Corruption & Fraud on the Economy	 Corruption is 'cancer' to economic growth and development and can lead to an uneven distribution of wealth and instability economic activities, and may lead to reduced attention to the productive sectors of the economy. Fraud impacts people, industries, entities, processes/services and the environment. Understanding the total impact of corruption and fraud allows policy makers to fix resource leakages for overall prosperity. The session will propose legal and administrative interventions to combat corruption and fraud. 	Hon. Beti Olive Namisango Kamya- Turwomwe, Inspector General of Government	CPA Geoffrey Byamugisha, Country Senior Partner, Ernst & Young
3:20 – 4.30 pm	8.	Leveraging Uganda's Night Economy	 The night economy is one of the drivers of generating incomes and opportunities, particularly for small and medium sized enterprises. The session will propose policy initiatives for enhancing enterprises operating and selling at night. 	Dr. Fred Muhumuza, Director Economic Forum, Makerere University Business School	CPA Walter Yorac Nono, Gulu University
4.30 – 5.00 pm	9.	Day One Rapporteurs F	Report	Mr. Allan Kayongo, National Planning Authority	
5.00 – 6.30 pm	10.	Evening Tea/Health Exe	ercises		

SPEAKERS

KEYNOTE SPEAKER



Joseph ENYIMU is a development economist. He serves as Commissioner, Economic Development Policy and Research Department (EDP&RD) at the Ministry of Finance, Planning and Economic Development (MFPED).

His technical and leadership experience is concentrated in economic development policy management; microeconomic analysis; public investment management; and development policy communication.

He has consulted for national and international public sector agencies; and authored a range of research reports, policy briefs, and official publications.

He is a member of the Institute of Corporate Governance Uganda (ICGU) and the Panel of Conciliators for the International Centre of Settlement of Investment Disputes (ICSID).

He holds a Master of Science in Economics and Social Studies Degree in Development Policy and Practice from the University of Wales, United Kingdom.

He has attained various certificates in public investment analysis; regulatory impact assessment; economic growth and poverty reduction; and development, technology and innovation from the International Monetary Fund, the World Bank, Harvard University and other leading knowledge institutions.

WELCOME REMARKS

CPA Josephine Okui Ossiya is the President of the Institute of Certified Public Accountants of Uganda (ICPAU). She is the Chief Executive Officer of the Capital Markets Authority, and a Partner at Rona & Partners since 2002. CPA Ossiya is also a board member of Bank of Uganda. Previously, she was the Chief Financial Officer at Bujagali Energy Ltd, from November 2014. She has over 20 years of experience in finance, audit, treasury management, risk management, general management and board governance, serving as: Chief Finance Officer at ATC Ghana, Finance Director with Eskom Uganda, Financial Controller at Standard Chartered Bank, Corporate Treasurer/Financial Controller at Shell Uganda Ltd, Area Auditor – Eastern Africa at British American Tobacco Uganda, Internal Auditor with National Security Fund, and Internal Auditor at National Water & Sewerage Corporation. CPA Ossiya holds a Master's Degree in Business Administration majoring in Internal Business, of the University of Liverpool.



CPA Derick Nkajja is the Chief Executive Officer and Secretary to the Council of ICPAU since October 2010. He serves as a Company Director on the Board of Mengo Hospital Investment Uganda Limited, and a Non-Executive Director of CIC Africa (U) Limited. He also serves as a member of: the Finance Committee and Trade Committee of the board of the Private Sector Foundation of Uganda, and the Finance Committee of the Institute of Corporate Governance of Uganda (ICGU). He was Board Treasurer of the Uganda Cooperative Savings & Credit Union Ltd. He also previously served as a member of the International Federation of Accountants (IFAC) Compliance Advisory Panel (CAP). He represented the Eastern Africa region on the Board of the Pan African Federation of Accountants (PAFA). CPA Nkajja holds a Master of Business Administration of Edinburgh Business School, Heriot-Watt University UK.





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PUBLIC DEBT MANAGEMENT & ITS IMPACT ON THE ECONOMY

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Hon. Ibrahim Ssemujju Nganda is a Member of Parliament for Kira Municipality. He also served as the Chief Opposition Whip. He previously served as a Chairperson of the Committee on Commissions, Statutory Authorities, and State Enterprises. He was the Shadow Minister of Lands and Physical Planning from 2011 - 2013. From 2004 - 2010, he was a political editor at The Observer. He was a lecturer at the Islamic University in Uganda, and a chief reporter at the Daily Monitor. He holds a Bachelor's Degree in Mass Communication from Makerere University. His interests include religious activities, sports, debate, and travel



Mr Corti Paul Lakuma is a Senior Research Fellow and head of the macroeconomics department at the Economic Policy Research Centre. He is an established forecaster, economic model builder and adviser with more than a decade of service to the government and international organisations. He has also worked on the Domestic Resource Mobilisation Strategy for the medium term for Uganda. Mr Lakuma has been involved in several firm-level surveys to establish the socio-economic impact of COVID-19 on the productivity of Uganda's employees, firms and industry. He holds a Master of Science Degree in Economics (with distinction) from the University of Essex, United Kingdom. In his spare time, Mr Lakuma plays basketball.



IMPACT OF CORRUPTION & FRAUD ON THE ECONOMY

Hon. Beti Kamya Turwomwe is the Inspector General of Government. She is a former Minister for Land, Housing & Urban Development, and a former Minister for Kampala Capital City & Metropolitan Affairs. Hon. Kamya was a Presidential Candidate in Uganda's national general elections in 2011. She is a former Member of Parliament of Uganda and the first African Executive Director of the Uganda Wildlife Education Centre. She is an avid reader, writer and a political analyst with over 200 articles published mainly in Uganda's leading newspapers.



LEVERAGING UGANDA'S NIGHT ECONOMY

Dr Fred Muhumuza is the Director of the Economic Forum of the Makerere University Business School. He is a member of the Boards/Councils of: Bank of Baroda Uganda; Vision Fund Uganda; Uganda Christian University; and the African Forum and Network on Debt and Development. Dr Muhumuza continues to provide technical advice to the Government of Uganda including the Office of the President and relevant ministries. With over 25 years of experience in development policy research and analysis and a parallel teaching career, Dr Muhumuza has worked as a Research Fellow at the Economic Policy Research Centre, a Senior Manager at KPMG Uganda and a Research Specialist with the Financial Sector Deepening Uganda. He holds a PhD in Development Economics from the University of Manchester.

NOTES

DAY TWO: THURSDAY, 4 JULY 2024

MC: CPA Rehema Nakirembe, Member, Events Management Committee

TIME	S/N	TOPICS / ITEMS	OVERVIEW	PRESENTERS	CHAIRPERSONS
8.30 – 10.20 am	12.	Contribution of the Transport Infrastructure to Economic Development	 Transport is crucial to the movement of people, goods and services. Sustainable maintenance of key infrastructure sup- ports the productive sec- tors of the economy for sustainability. The session will analyse the contributions of transport and infrastruc- ture and recommend sustainable policies. 	Mr. Brian Muyomba , Makerere University Business School	CPA Nancy Amuge Owino, Finance Manager, Uganda Civil Aviation Authority
10.20 -10.30am	Partn	er's message: National s	Social Security Fund		
10.40 - 11.10 am 11.10 - 12.40 pm	13.	Health Break Nature & Health: Taking Advantage of Our Natural Environment	 Human health and well-being depend on the natural environ- ment, which is the source of clean air, water, healthy soils and food. Natural ecosystems are integral to the prosper- ity of communities, and 	Dr. Michael Ntumwa, General Practitioner, Aga Khan University Hospital	CPA Jackline Keirungi Makerere University
12.40 -12.50pm		Partner's message: Ugo	global economies		
1.00 - 2.10 pm	15.	Lunch Break			
2.10 - 3.10 pm	16.	Nurturing the Manufacturing Sector for Sustainable Development	 High-productivity activities in manufacturing sector spur economic development at different levels of value chain. The session will propose policy initiatives for value additions in the manufacturing sector. 	Dr. Ezra Muhumuza, Executive Director, Uganda Manufacturers Association	CPA Andrew Kawere, Bank of Uganda
3.30 – 6.00 pm	17.		Leisure Activities		
7.00 – 9.30 pm	18.		Dinner		

Prayer: CPA Kelemensio Busingye, Uganda Revenue Authority

SPEAKERS



CONTRIBUTION OF THE TRANSPORT INFRASTRUCTURE TO ECONOMIC DEVELOPMENT

Mr Brian Muyomba is the National Treasurer of the CILT Uganda Chapter. He is the Education Champion for CILT International in Uganda. He is also a consultant with the Uganda Freight Forwarders Association, and the Federation of East African Freight Forwarders Associations, and a lecturer for the Bachelor of Transport and Logistics Management program at MUBS. In 2022 he was appointed as the Pioneer Head of the Department of Transport and Logistics. Mr Muyomba is a Chartered Member of the Chartered Institute of Logistics and Transport. He is a certified FIATA trainer and a Certified CILT Trainer. He holds several qualifications in transport and logistics like the coveted FIATA Diploma in International Freight Forwarding, the CILT International Advanced Diploma in Logistics and Transport Management, and a Masters Degree in Economic Policy and Management.



NATURE & HEALTH: TAKING ADVANTAGE OF OUR NATURAL ENVIRONMENT

Dr Michael Ntumwa is the superintendent doctor of the Acacia Mall outreach center of Aga Khan University Hospital in Uganda. He is a medical doctor with 10 years of general practice experience and a medical blogger with a special focus on maximising personal health through knowledge and lifestyle.



NURTURING THE MANUFACTURING SECTOR FOR SUSTAINABLE DEVELOPMENT

Dr Ezra Muhumuza Rubanda is the Executive Director of the Uganda Manufacturers Association. He is a renowned economist who has served in various capacities under the Office of the Prime Minister, Ministry of Finance, Planning and Economic Development, and the Uganda National Chamber of Commerce. Dr Muhumuza holds a PhD in Energy Economics.

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DRIVING SUSTAINABLE GROWTH IN UGANDA'S OIL AND GAS SECTOR

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DAY THREE: FRIDAY, 5 JULY 2024

MC: CPA Joselyne Nakasi, Member, Events Management Committee

Prayer: CPA Ab	dulma	aiduh Mutyaba			
TIME	S/N	TOPICS / ITEMS	OVERVIEW	PRESENTERS	CHAIRPERSONS
8.30 – 10.10 am	19.	Global and Regional Geo- Politics: Market Access for Goods & Services	 Tensions between countries can lead to border closure, sanctions, trade wars, and changes in regulatory environments, all of which can affect market access, the investment climate and supply chain dynamics. The session will discuss management 	Mr. Ndebesa Mwambutsya , Political Scientist	CPA Michael Wanyama Opiema Executive Director, Higher Education Students Financing Board
			of risks caused by		
10.10 -10.20am		Partner's message: Electora	geopolitics.		
10.30 - 11.00	20.	Health Break			
am	20.				
11.00 – 12.40 pm	21.	Vocational Education: Empowering the Youth for Socioeconomic Development	•Vocational education offers a comprehensive system of skills development for employment, enhanced productivity and growth.	Dr. Eddy Turyateemba, Assistant Commissioner Vocational Education, Ministry of Education &	CPA Agatha Catherine Achom Mutenyo, National Identification & Registration Authority
			•The session will propose policies for a strengthened and competitive vocational education sector for youth empowerment.	Sports	
12.40 -12.50pm		er's message: NCBA Bank			
1.00 - 2.00 pm	22.	Lunch Break	1	1	
2.00 – 4.00 pm	23.	The Impact of Tax Policies and Practices on Domestic Revenue mobilisation	 Prudent tax policies and administration measures on businesses and households are critical to widening the tax base and development of a country. The session will 	Mr. Moses Kaggwa, Director of Economic Affairs; Ministry of Finance, Planning and Economic Development CPA Silajji Kanyesigye	CPA Plaxeda Namirimu, Associate Director Tax, PricewaterhouseCoopers
			propose practical and cost-effective policy interventions aimed at improving the policy and tax administration regime.	Baguma , Team Leader, RKA & Company	
4.00 - 4.30 pm	24.	Rapporteur	cost-effective policy interventions aimed at improving the policy and tax administration	Baguma, Team Leader, RKA & Company Mr. Allan Kayongo, National Planning	
4.00 - 4.30 pm 4.30 – 5.00 pm	24.	Rapporteur Closing Remarks	cost-effective policy interventions aimed at improving the policy and tax administration	Baguma, Team Leader, RKA & Company Mr. Allan Kayongo, National Planning Authority CPA Josephine Ossiya,	
			cost-effective policy interventions aimed at improving the policy and tax administration	Baguma, Team Leader, RKA & Company Mr. Allan Kayongo, National Planning Authority CPA Josephine Ossiya, President, ICPAU	

SPEAKERS







GLOBAL AND REGIONAL GEO-POLITICS: MARKET ACCESS FOR GOODS & SERVICES

Mr Mwambutsya Ndebesa He is a sociopolitical analyst. Previously he was a lecturer of History and Development Studies at Makerere University. He is a critique, a Chairman of SEATINI (U)board, Vice Chairman of Vision East Africa (Think Tank), Engagement Secretary SOJUNU, a Media Analyst, and Chairman of Banyankore Cultural Foundation – BCF. He is an educationist of long experience, who has taught in secondary schools and at university level. He has been an external examiner at different institutions in Uganda.

VOCATIONAL EDUCATION: EMPOWERING THE YOUTH FOR SOCIOECO-NOMIC DEVELOPMENT

Dr Eddy Turyatemba is a TVET specialist responsible for policy and regulation development on matters related to TVET. He is the immediate past Chairman of the Association of Principals of Technical & Vocational Institutions in Uganda. During his tenure, he led the international accreditation of 5 TVET institutions including Nakawa Vocational Training College, Kiryandongo, Nawanyago, Iganga and Kibatsi Technical Institutes. He is also a past member of the Uganda Business & Technical Examinations Board. Dr Turyatemba has published several papers including the role of TVET managers in implementing real-life project-based learning for competence development of TVET trainees in Uganda, and he has experience as a Principal of Technical Institutes for 12 years. He holds a PhD in Technology Education (TVET Option) from the University of Eldoret Kenya.



THE IMPACT OF TAX POLICIES AND PRACTICES ON DOMESTIC REVENUE MOBILISATION

Mr Moses Kaggwa is the Director of Economic Affairs in the Ministry of Finance, Planning and Economic Development. He progressed to the Rank of Commissioner Tax Policy which aided him in the reform of income taxation, excise taxation, VAT and customs duties as well as in the formulation of the Domestic Revenue Mobilisation Strategy of Uganda. He was also Commissioner - Micro Finance Department and was involved in various development initiatives like the East African Customs Common Market and the EAC Financial Sector Development Strategy. He is also involved in Policy Formulation, analysis and evaluation in various areas of the economy. Mr Kaggwa holds a Master of Laws majoring in Tax from the University of Florida.



CPA Silajji Baguma Kanyesigye is the Managing and Tax Partner of RKA & Company Certified Public Accountants. He is the Chairman of the Taxation & Economic Policy panel of the Institute of Certified Public Accountants of Uganda. A seasoned professional tax advisor with over 28 years of experience in project management commercial investment advice, corporate and personal taxation, transfer pricing, oil and gas, compliance management, tax planning, risk management, audit, and compliance management, CPA Kanyesigye previously worked with the Uganda Revenue Authority as the Assistant Commissioner Compliance - large taxpayers' Office. He is a family man, a Rotarian and a member of Business Network International.

RAPPORTEUR



Mr Allan Kayongo is a Senior Planner - Strategic Planning at the National Planning Authority (NPA). Before this, he worked in the NPA Research Department and the African Peer Review Mechanism Department. He also worked with the Economic Policy Research Center and the Kampala Capital City Authority. Mr Kayongo is an astute writer, researcher, and analyst with over 12 years of experience. He has published over 10 publications relating to economics and development. Mr Kayongo is a Certified Risk Analyst from the Global Academy of Finance and Management. He also attained the Strategic Management System Certification from LBL Strategies, Baldrig Foundation, and the Center for Excellence in Public Leadership (George Washington University). He holds a Master's Degree in Economics obtained under the auspices of the African Economic Research Consortium (AERC) Collaborative Masters Programme (CMAP), of Makerere University. Over the years, Mr Kayongo is proudly associated with the ICPAU family.

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